

Bowsprit - 1 Operational Update

The Board of Prominence Energy Limited (**PRM**) provides an update on the Bowsprit - 1 Project Lease. Following the decision to relinquish the lease (as announced 12 April 2024), operations have commenced for the abandonment and site remediation. The Bowsprit-1 well will be abandoned and the site will be remediated in the coming weeks.

To ensure efficient and safe execution of this process, PRM has awarded the project management to Petroleum Coordinators Inc. (**Petro Inc**). Petro Inc has engaged Select Oilfield Services LLC and Gulf Inland Inc. to assist in the completion of the plug and abandonment of Bowsprit-1.

Authorised for release by the Board of Prominence Energy Ltd.



About Prominence Energy

Prominence Energy Limited is an Australian Securities Exchange (ASX:PRM) listed energy company headquartered in Perth. PRM's investment strategy is to identify very high ROI (Return on Investment) opportunities, that can be secured at an early stage at close to 'ground floor' valuations. The experienced team at Prominence therefore reviews scores of opportunities before short listing a select few to actively pursue. In addition to conventional oil and gas projects, PRM will consider potential Helium, Green Energy and particularly Green Hydrogen investment opportunities. Current key opportunities include a 100% Working Interest in the Big Apple Prospect in the Gulf of Mexico, targeting a high potential and sizeable gas prospect, and a 20% Investment in Umine seeking to produce and sell Uranium through the execution of a former mining site rehabilitation project and a 10% interest in ECOSSAUS Ltd. ECOSSAUS has an early mover advantage in seeking to establish Australian solution-mined salt caverns, that can be used for on demand energy reserves such as gas or hydrogen or utilized for long term carbon capture and storage.

