



SUN RESOURCES NL

ABN 69 009 196 810
(INCORPORATED IN WESTERN AUSTRALIA)

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Friday 25 July 2008

Australian Stock Exchange Limited
Company Announcements
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

RE: CONFIRMATION OF CONVERTIBLE NOTE ISSUE AND TOP 20

Further to an Appendix 3B lodged with the ASX on 12 June 2008, Sun Resources NL (“**Sun Resources**”) advises it has allotted 7,272,800 convertible notes to raise \$4,000,040 with required spread to effect the listing of the convertible notes under assigned code “**SURG**”. Holding statements have been mailed to allottees.

Hartleys Limited, the Company’s Corporate Adviser, was Broker to the Offer.

Details of the Top 20 Noteholders following the allotment is attached.

The funds raised will be predominately applied towards Sun’s 50% interest in Block L20/50, onshore Phitsanulok Basin, Thailand, where the Company is in Joint Venture with Carnarvon Petroleum Limited.

Yours sincerely

SUN RESOURCES NL

A P Woods
Co Secretary/Director

Attach

CC: ASX DD Computershare Directors CB/Xin S Watson Hartleys Deacons
AET File

CLASS: NOT/12% CON NOTES MAT 30/06/2011
 HOLDER NO NAME AND ADDRESS

UNIT	UNITS	% I/C	RANK
MACQUARIE BANK LIMITED	5,454,546	75.00	1
NATIONAL NOMINEES LIMITED	364,000	5.00	2
SOUTHERN TERRAIN PTY LTD	100,000	1.37	3
MR DALE ALLAN BRYAN & MRS TRACY TZU-LEI BRYAN <BRYAN SUPER FUND A/C>	76,900	1.06	4
MR SHANE PAUL LEHMANN & MR GAVIN BRADLEY LEHMANN <LEHMANN SUPER FUND A/C>	60,000	0.82	5
MR KARL HOFMANN & MRS YVONNE HOFMANN <HOFMANN SUPER FUND A/C>	40,254	0.55	6
DACCSAR PTY LTD <PRICE FAMILY SUPER FUND A/C>	40,000	0.55	7
MR WAYNE HOSKING & MISS BERNADETTE WILLIAMS <THE HOSKING SUPER FUND A/C>	40,000	0.55	8
MR SHANE PAUL LEHMANN	40,000	0.55	9
MRS MARIA KATALIN VAROLI	40,000	0.55	10
ARAGUM PTY LTD	36,818	0.51	11
MR GAVIN BRADLEY LEHMANN & MRS MICHELLE YVETTE LEHMANN <THE GAMA SUPER FUND A/C>	36,500	0.50	12
MR JOE CAUDO <THE CAUDO SUPER FUND A/C>	35,000	0.48	13
R COLES & ASSOCIATES PTY LTD <RJC SUPERFUND A/C>	35,000	0.48	14
MR JOHN ROTHAN BARTLE &	30,000	0.41	15

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CRP/COMPUTERSHARE INVESTOR SERVICES PTY LTD *** T O P 2 0 H O L D E R S *** (RSP520:12.01:250708)
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	UNITS	% I/C	RANK
MR CHUCK ROTHAN BARTLE <BARTLE SUPER FUND A/C>	30,000	0.41	16
WESTKING INVESTMENTS PTY LTD			
MR ROBERT SLADE FORBES & MRS ELIZABETH LORAIN FORBES <RD FORBES A/C>	28,000	0.38	17
MR REGINALD ALBERT FRYER & MRS ROBIN BARBARA FRYER & MR PAUL FRYER <FRYER ASSET MANAGEMENT A/C>	25,000	0.34	18
MR GAVIN LEHMANN <THE G LEHMANN FAMILY A/C>	25,000	0.34	19
ESSELITE HOLDINGS PTY LTD <F & G SERVICE A/C>	20,455	0.28	20

*** REPORT TOTAL ***	6,557,473	90.16
*** REMAINDER ***	715,327	9.84
*** GRAND TOTAL ***	7,272,800	100.00

TOTAL CURRENT HOLDERS MEETING CRITERIA FOR THIS REPORT: 65

***** NUMBER OF PAGES WRITTEN = 2 ***** END OF REPORT ***** NUMBER OF LINES WRITTEN = 58 *****
