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(Incorporated in Western Australia)

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15 December 2021

ASX RELEASE

Cleansing Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth)

Prominence Energy Ltd (ASX:PRM) ("the Company") has today issued 250,000,000 ordinary fully paid shares at an issue price of \$0.01 per shares in Tranche 1 of the Company Placement and a further 750,000 ordinary fully paid shares on vesting and conversion of Performance Rights. The details of this allotment can be found in the Appendix 2A released earlier today.

The Company gives the following notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (Act).

- a) The shares were issued without disclosure to investors in accordance with Part 6D.2 of the Act.
- b) As at the date of this notice, the company has complied with the provisions of Chapters 2M of the Act as they apply to the Company and section 674 of the Act.
- c) As at the date of this notice, there is no information which is 'excluded information' within the meaning of Sections 708A(7) and section 708A(8) of the Act which is required to be disclosed by the Company.

Authorised for release by the Board of Prominence Energy Ltd.

Anna MacKintosh
Company Secretary

For further information please contact Prominence Energy at:

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