

ASX ANNOUCMENT

24 May 2019

SUROC LISTED OPTIONS EXPIRY NOTICE 31 MAY 2019

Sun Resources NL (“Company” or “Sun”) is notifying Option holders of imminent expiry of Options SUROC, The quotation of the options will cease on 27 May 2019.

192 Million Options with an exercise price of 0.6c were issued with the Capital Raising announced in November 2018. Application forms for Options Expiring 31 May 2019 were distributed to shareholders in December 2018.

No application for conversion of the options has been received by the company.

The following information is required to be provided under Listing Rule 6.

- (a) The name of the holder of the +convertible securities.
All participants of Share placement conducted in November 2017. 1 free-attaching option was issued for each two Shares issued.
- (b) The number of +convertible securities held, and the number of +securities to be issued on their conversion.
192,092,697 Options were issued.
- (c) The conversion or exercise price.
The exercise price is \$0.006/ option
- (d) In the case of options, the due date for payment.
The Expiry Date of the Options is 31 May 2019. Settlement of the due date for payment is any time up to the expiry date.
- (e) In the case of options, the consequences of non-payment and, in the case of other +convertible securities, the consequences of not exercising the right of conversion.
If not exercised the Options will lapse and be delisted.
- (f) The date that +quotation of the +convertible securities will end (which is 4 +business days before the expiry date for options or final conversion date for other +convertible securities, unless there is a later maturity date).
The Quotation date will end at end of trading on 27 May 2019
- (g) The latest available +market price of the +underlying securities.
The last price of Sun Shares ASX:SUR) is \$0.002.
- (h) The highest and lowest +market price of the +underlying securities during the 3 months immediately before the notice is issued, and the dates of those sales.

The highest and lowest closing price of Sun Shares in the last 3 months has been \$0.002/share

(i) The information required by (g), (h) and (j) in respect of all quoted +securities that would be, if fully paid, in the same +class as the +underlying securities.

Sun has listed options ASX:SUROA, with an exercise price of \$0.01/ option expiring 19 October 2020.

(j) In case of options, the details of any underwriting agreement notified under rule 3.11.3.

No under writing of the options is in place

Yours faithfully
SUN RESOURCES NL



Jo-Ann Long
Company Secretary