



SUN RESOURCES NL

ABN 69 009 196 810
(INCORPORATED IN WESTERN AUSTRALIA)

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Australian Stock Exchange Limited
Company Announcements
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SUN RESOURCES SECURES FUNDING TO ADVANCE ONSHORE THAILAND OIL PROGRAM

Sun Resources NL (ASX: SUR) ("Sun Resources" or "the Company") is pleased to advise that the Company has resolved to raise up to \$5 million through the issue of up to 100 million ordinary shares at an issue price of 5 cents per share. Hartleys Limited is Broker to the Offer.

The capital raising ensures Sun Resources is fully funded for its share of seismic costs in relation to Block L20/50 onshore Thailand, in joint venture with Carnarvon Petroleum Limited ("Carnarvon"). The large 2D seismic program is due to commence next month and will be followed by a drilling campaign of up to 4 wells, where several leads have been mapped on existing seismic, 4 of which Sun believes may contain >50 million barrels of oil in place.

Commenting on the success of the placement, Matthew Battrick, Managing Director of Sun Resources stated "we are delighted by the strong support received for this placement which will allow us to commence the next stage of our onshore Thailand exploration program. Sun is targeting analogous structures to Carnarvon's Phetchabun Basin Oil Fields, with the potential for stacked fractured volcanic as well as classic sandstone plays."

The placement in Sun Resources will be made in two tranches. The allotment of up to 33.75 million tranche 1 shares falls within the Company's ASX Listing Rule 7.1 15% placement capacity and is not subject to shareholder approval. The allotment of up to 66.25 million tranche 2 shares will be issued subject to shareholder approval at a meeting of shareholders currently scheduled for 6 July 2009.

Yours sincerely
SUN RESOURCES NL

A P Woods
Director/Company Secretary