

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b> SUN RESOURCES NL
<b>ABN</b> 69 009 196 810

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	John Damian Kenny
<b>Date of appointment</b>	1 March 2012

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
Nil

+ See chapter 19 for defined terms.

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**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b>	<b>Number &amp; class of Securities</b>
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p>JDK Nominees Pty Ltd            &lt;ATF The Kenny Capital Trust&gt; a discretionary trust of which John Damian Kenny forms part of the class of potential beneficiaries</p>	<p>13,639,706 Ordinary Shares</p>

**Part 3 – Director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Asset Purchase Agreement with Carina Energy LLC in respect of the Delta Oil Project
<b>Nature of interest</b>	<p>Assuming all 10,000 acres of the Delta Oil Project are acquired by Sun Resources NL, the following acquisition securities will be issued to JDK Nominees Pty Ltd atf the Kenny Capital Trust as consideration for the disposal by JDK Nominees Pty Ltd atf the Kenny Capital Trust of its interest in the Delta Oil Project:</p> <ul style="list-style-type: none"> <li>• 6,111,765 Ordinary Shares</li> <li>• 8,900,000 Vendor Options</li> <li>• 11,250,000 Class B Performance Options</li> <li>• 6,000,000 Class C Performance Options</li> <li>• 9,750,000 Class D Performance Options</li> <li>• 9,750,000 Class E Performance Options</li> <li>• 11,250,000 Class F Performance Options</li> </ul>
<b>Name of registered holder (if issued securities)</b>	JDK Nominees Pty Ltd atf the Kenny Capital Trust
<b>No. and class of securities to which interest relates</b>	As listed under nature of interest

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