



SUN RESOURCES NL

ABN 69 009 196 810
(INCORPORATED IN WESTERN AUSTRALIA)

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Wednesday, 6 February 2008

Announcements
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
SYDNEY, NSW 2000

Dear Sir/Ms,

**RE: YEGUA TESTING & COMPLETION STATUS, RAUN #1, BONDI PROSPECT,
ONSHORE GULF COAST, SOUTH TEXAS, USA**

As advised on 10 January 2008, the Operator commenced completion operations on Raun #1 of two possible Yegua gas sand pay zones of interest; a 9 feet zone (7,194 to 7,203 feet) designated the 7,200 zone, and a 46 feet zone (7,047 to 7,093 feet) designated the 7,050 zone. The planned operations entailed testing the lower, smaller 7,200 zone (~0.45 bcfg potential) first and if positive, the upper, larger 7,050 zone (~1 bcfg potential) will wait until production depletes the 7,200 zone. If neither zone is successful the well will be plugged and abandoned.

The Operator has advised neither test was successful with minor gas cut formation fluids the outcome and the well will be plugged and abandoned.

Participants with interests in the Bondi Prospect are;

	% Interest
## Sun Resources NL	15.00
## Texon Petroleum Ltd (Project Operator)	65.00
** Empyrean Energy PLC	<u>20.00</u>
	100.00

ASX listed; ** AIM listed

Yours sincerely
SUN RESOURCES NL

A P Woods
COMPANY SECRETARY

This report is lodged on the Company's website, www.sunres.com.au. Information contained in this report was sourced from information provided by Texon E & P, Inc. and compiled by Dr B. L. Farrell, PhD, MSc, BSc (Hons Eco.Geol), FAIMM, MICA, CPGeol, MIMM, MPESA, who has had 39 years experience in the practice of geology and more than 5 years experience in petroleum geology.