

Bowsprit Relinquishment

The Board of PRM has decided to relinquish the Bowsprit Project Lease. The Bowsprit-1 well will be abandoned and the site remediated over the coming 12 months seeking to utilise abandonment equipment operating in the area, with the wellhead and protection cage sold as second-hand equipment.

Authorised for release by the Board of Prominence Energy Ltd.

Alex Parks
Managing Director

Aiden Bradley
Investor Relations



About Prominence Energy

Prominence Energy Limited is an Australian Securities Exchange (ASX:PRM) listed energy company headquartered in Perth. PRM's investment strategy is to identify very high ROI (Return on Investment) opportunities, that can be secured at an early stage at close to 'ground floor' valuations. The experienced team at Prominence therefore reviews scores of opportunities before short listing a select few to actively pursue. In addition to conventional oil and gas projects, PRM will consider potential Helium, Green Energy and particularly Green Hydrogen investment opportunities. Current key opportunities include a 100% Working Interest in the Big Apple Prospect in the Gulf of Mexico, targeting a high potential and sizeable gas prospect, and a 20% Investment in Umine seeking to produce and sell Uranium through the execution of a former mining site rehabilitation project and a 10% interest in ECOSSAUS Ltd. ECOSSAUS has an early mover advantage in seeking to establish Australian solution-mined salt caverns, that can be used for on demand energy reserves such as gas or hydrogen or utilized for long term carbon capture and storage.

