



ABN69 009 196 810  
(Incorporated in Western Australia)

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5 October 2020

ASX Limited  
Company Announcements  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000

## Prominence Energy NL – Entitlement Offer Results

Prominence Energy NL ACN 009 196 810 (**PRM** or **Company**) advises, that the Rights Issue closed on schedule and was oversubscribed.

This rights issue intended to issue up to 240,791,173 shares to raise up to \$1,203,956 (before costs) and be offered to eligible shareholders (Rights Issue), on the basis of one (1) new share for every one (1) share held in the Company at the record date of 12 September 2020 (Record Date) at an issue price of \$0.005 each per New Share (New Shares). In addition, one (1) free-attaching New Option will be issued for every two (2) New Shares allotted exercisable at \$0.02 each per Share on or before 1 September 2023 (Offer).

The Company received valid entitlement applications for 158,922,395 shares (\$794,611.98) representing a 66% take up of entitlements, furthermore Shareholders applied for \$811,981 in Shortfall.

The Company Advises the Shortfall Offer is for a total of 81,868,778 shares. The Company will allocate Shortfall in accordance with the terms in Section 1.7 of the Company's Prospectus dated 8 September 2020 and within three months following the close of the entitlement offer. Due to the quantum of over subscriptions not all Shortfall applications can be accepted, and some will be scaled back, and excess funds refunded.

The results of the Entitlement Offer are as follows:

Total Shares available under the Offer	240,791,173
Entitlement Shares taken up	158,922,395
Shortfall Shares to be placed under Shortfall Offer	81,868,778

Mr Alexander Parks, Managing Director, has authorised this document to be given to the ASX.

Yours faithfully,

Prominence Energy NL

Jo-Ann Long  
Company Secretary