

19 January 2011

ASX Limited
Company Announcements
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

**RE: CONVERTIBLE NOTE SHARE CONVERSION NUMBER FOR THE
QUARTER ENDING 31 MARCH 2011**

Sun Resources NL (ASX Code: SURG) advises that pursuant to Schedule 1, Clause 4.2 of the unsecured convertible note trust deed, the conversion rate has been reset to 5.87 shares for each note held. This new conversion rate is applicable for the quarter ending 31 March 2011 and replaces the previous conversion rate of 6.77 shares for each note held.

A copy of the terms and conditions of the convertible notes is available from the Company.

Yours faithfully

SUN RESOURCES NL



Craig Basson
Company Secretary