

13 September 2012

ASX Limited
Company Announcements
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

RE: SUBSTANTIAL SHAREHOLDER NOTICE

Sun Resources NL ("Sun" or "the Company") (ASX:SUR) has been notified that on Wednesday 12 September 2012, Amerril Energy LLC ("Amerril") became a substantial shareholder of the Company holding a 15.9% interest in Sun's ordinary shares.

The notice submitted by Amerril is attached.

Sun Resources' Managing Director, Matthew Battrick commented:

"We are very pleased to welcome Amerril as the largest shareholder in Sun and we look forward to working closely with Amerril's Houston-based team to deliver the future growth potential we see in the highly prospective Woodbine area of the Eagle Ford Shale Oil Trend. With the completion of the Amerril Oil Project transaction, Sun has an interest in over 24,248 gross acres in the Woodbine tight oil play and the vendor, Amerril, has demonstrated its belief in our Delta Oil Project leases by accepting ordinary shares in Sun for 95% of the purchase consideration."

Yours faithfully
SUN RESOURCES NL



Craig Basson
Company Secretary

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**

To Company Name/Scheme _____

ACN/ARSN _____

1. Details of substantial holder(1)Name Amerill Energy LLC

ACN/ARSN (if applicable) _____

The holder became a substantial holder on Sep 12/2012**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	291,959,077	291,959,077	15.9%

3. Details of relevant interests

The nature of the relevant interest of the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:


Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Ameril Energy LLC	3721 Briarpark Dr, Ste 155, Houston, TX 77042, USA

Signature

Print name PING HE capacity President
 sign here  date Sep 12 2012

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interests was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.