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Sun Expands to 17,010 Net Acres of Woodbine Oil Projects

- Sun Resources has purchased a further tranche of leases within the Woodbine Tight Oil Play for its Delta Oil Project, expanding its holding beyond the initial 10,000 net acre target to 10,636 net acres (100%WI)
- Sun continues to pursue the growth of its Delta Oil Project towards a target of 15,000 net acres of oil and gas leases
- Sun's footprint in the Woodbine Tight Oil Play has increased to 17,010 net acres (24,248 gross acres) across three project areas; Delta, Amerril and Richland
- Sun continues to target a working interest in at least 35,000 gross acres in the Woodbine Tight Oil Play

The Board of Sun Resources NL ("**Sun Resources**", "**Sun**" or "**Company**") is pleased to provide an update on its Delta Oil Project, located in Leon County, Texas, USA.

As previously announced, the Company is continuing to progressively acquire tranches of oil and gas leases that comprise the Delta Oil Project to grow its interest towards a target of 15,000 net acres in the Delta Oil Project (100%WI).

The Company has completed the acquisition of a further 748 acres, growing its total Delta Oil Project footprint to 10,636 net acres. This transaction takes Sun's net lease position in Leon County, across its three projects (the Delta Oil Project (Sun 100%WI), the Amerril Oil Project (Sun 50%WI) and the Richland Oil Project (Sun 16.7%WI)), to 17,010 net acres (24,248 gross acres), see figure 1 below.

Sun is continuing to work with the vendor of the Delta Oil Project to complete the acquisition of additional oil and gas leases to grow the Delta Oil Project toward a target of 15,000 net acres, subject to completion of due diligence.

Sun Resources looks forward to providing further updates to shareholders as these acquisitions are progressed, and as the Company progresses towards development of its Woodbine tight oil projects.

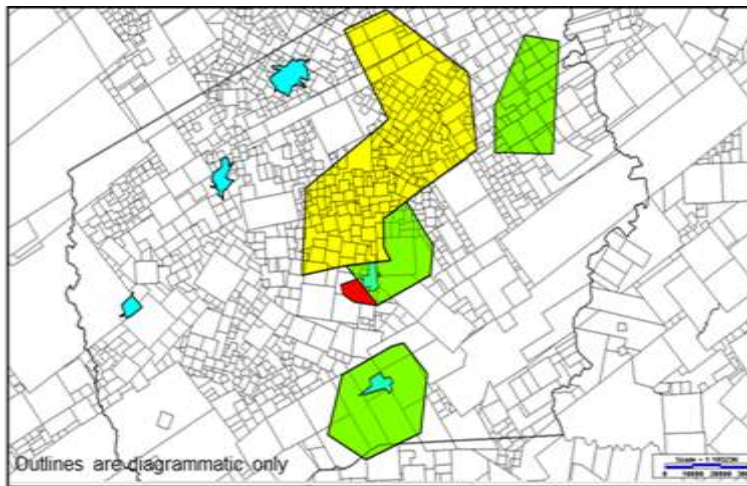
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SUN'S FOOTPRINT IN LEON COUNTY TEXAS



Figure 1: Sun Resources NL's Footprint in Leon County

Information contained in this report was compiled by the Managing Director of Sun Resources, Matthew Batrick, BSc (Geol), MPESA, MPESGB, MAAPG, GAICD who has 30 years' experience in the practice of geology and more than 25 years' experience in petroleum geology.

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This document contains forward-looking statements which reflect management's expectations regarding expected target dates. These forward-looking statements relate to, among other things, the expected closing dates of tranches 1 and tranche 2, and the closing date of the acquisition, and can generally be identified by words such as "will", "expects", "intends", or similar expressions. In addition, any statements that refer to expectations, projections or other characterizations of future events or circumstances are forward-looking statements. These statements are not historical facts but instead represent management's expectations, estimates and projections regarding future events. Statements relating to "reserves" or "resources" are deemed to be forward-looking statements, as they involve the implied assessment, based on certain estimates and assumptions that some or all of the resources and reserves described can be profitably produced in the future.

Although management believes the expectations reflected in such forward-looking statements are reasonable, forward-looking statements are based on the opinions, assumptions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. In addition, if any of the assumptions or estimates made by management prove to be incorrect, actual results and developments are likely to differ, and may differ materially, from those expressed or implied by the forward-looking statements contained in this document. Such assumptions include, but are not limited to, general economic, market and business conditions and corporate strategy. Accordingly, investors are cautioned not to place undue reliance on such statements.

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