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Sun Expands to 20,020 Net Acres in its Woodbine Tight Oil Projects

- Sun Resources has purchased a further tranche of leases within the Woodbine Tight Oil Play for its Delta Oil Project, expanding its Delta Oil Project holding beyond the earlier 10,636 net acre total to 11,820 net acres (100%WI)
- Sun continues to pursue the growth of its Delta Oil Project towards a target of 15,000 net acres of oil and gas leases
- Sun's footprint in the Woodbine Tight Oil Play has increased to 20,020 net acres (29,084 gross acres) across four project areas; Delta, Amerril, Richland and Normangee
- Sun continues to target a working interest in at least 35,000 gross acres in the Woodbine Tight Oil Play

The Board of Sun Resources NL ("**Sun Resources**", "**Sun**" or "**Company**") is pleased to provide an update on its Delta Oil Project, located in Leon County, Texas, USA.

As previously announced, Sun is continuing to progressively acquire tranches of oil and gas leases that comprise the Delta Oil Project to grow its interest towards a target of 15,000 net acres in the Delta Oil Project (100%WI), subject to completion of due diligence.

Sun has completed the acquisition of a further 1,184 acres; growing its total Delta Oil Project footprint to 11,820 net acres of oil and gas leases. This transaction takes Sun's net lease position in its four Woodbine tight oil projects across Leon & Madison Counties: the Delta Oil Project (Sun 100%WI), the Amerril Oil Project (Sun 50%WI), the Richland Oil Project (Sun 16.7%WI) and the Normangee Oil Project (Sun 50%WI), to 20,020 net acres (29,084 gross acres), see figure 1 below. This latest acquisition of oil and gas leases for the Delta Oil Project has been funded from existing cash reserves.

Sun Resources looks forward to providing further updates to shareholders as the Company progresses with the development of its Woodbine tight oil projects.

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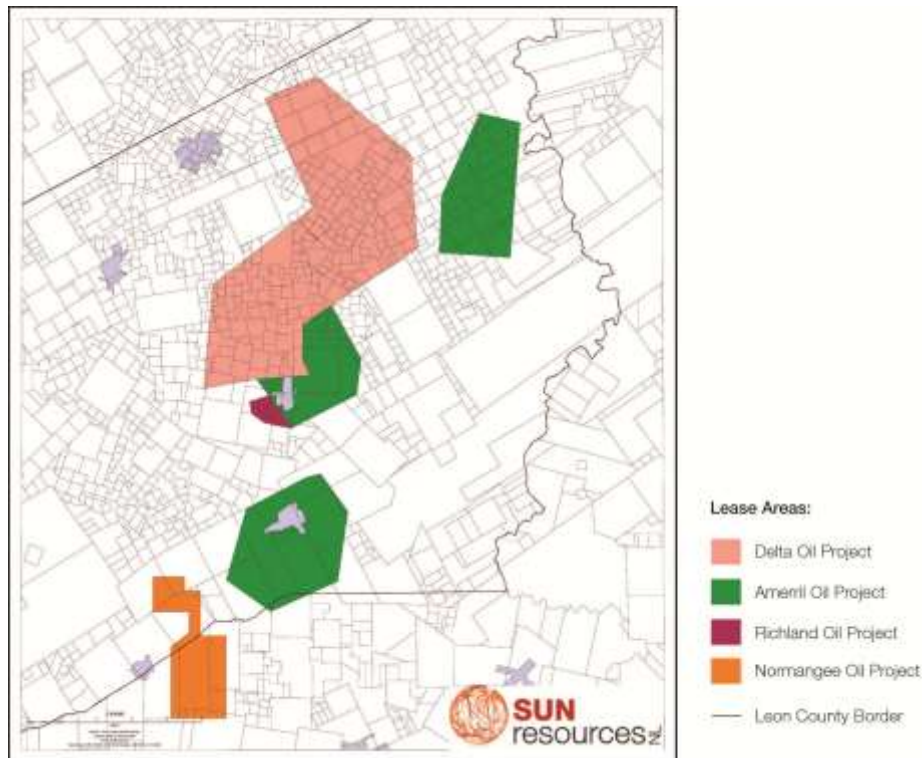


Figure 1: Sun Resources NL's Footprint in Leon County

Information contained in this report was compiled by the Managing Director of Sun Resources, Matthew Batrick, BSc (Geol), MPESA, MPESGB, MAAPG, GAICD who has 30 years' experience in the practice of geology and more than 25 years' experience in petroleum geology.

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This document contains forward-looking statements which reflect management's expectations regarding expected target dates. These forward-looking statements relate to, among other things, the expected closing dates of tranches 1 and tranche 2, and the closing date of the acquisition, and can generally be identified by words such as "will", "expects", "intends", or similar expressions. In addition, any statements that refer to expectations, projections or other characterizations of future events or circumstances are forward-looking statements. These statements are not historical facts but instead represent management's expectations, estimates and projections regarding future events. Statements relating to "reserves" or "resources" are deemed to be forward-looking statements, as they involve the implied assessment, based on certain estimates and assumptions that some or all of the resources and reserves described can be profitably produced in the future.

Although management believes the expectations reflected in such forward-looking statements are reasonable, forward-looking statements are based on the opinions, assumptions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. In addition, if any of the assumptions or estimates made by management prove to be incorrect, actual results and developments are likely to differ, and may differ materially, from those expressed or implied by the forward-looking statements contained in this document. Such assumptions include, but are not limited to, general economic, market and business conditions and corporate strategy. Accordingly, investors are cautioned not to place undue reliance on such statements.

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