

23 December 2010

ASX Limited
Company Announcements
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

LAPSE OF UNLISTED CONTRIBUTING SHARES

Sun Resources NL (“the Company”) advises that 4,800,000 25 cent unlisted contributing shares partly paid to 2.5 cents that were issued on 25 October 2005 will lapse on 30 December 2010.

The remaining shares, options and convertible note balances of the Company will be as follows:

Number	Class
444,369,734	Ordinary shares
5,680,300	Unsecured convertible notes expiring 30/06/11
1,000,000	Unlisted options expiring 01/02/11
4,000,000	Unlisted options expiring 16/10/11
1,000,000	Unlisted options expiring 01/02/12

Yours faithfully
SUN RESOURCES NL



Craig Basson
Company Secretary

