



Tuesday 4 February 2014

## Woodbine Oil Project: Operations Update

### Amerril Oil Project (Centerville Area, Sun 18% WI)

- The Operator, Amerril Energy LLC (40% WI), has advised Sun that completion operations are continuing at the F. Thompson #1H well with the initiation of flow back of fracking fluids from the horizontal well bore.
- The 17-stage hydraulic fracturing operation was completed successfully and stage plugs have been successfully drilled out prior to commencing flow back operations.
- The F. Thompson #1H well has a total of approximately 5,000 feet of horizontal section completed in the target Upper Woodbine interval with oil shows recorded while drilling.

Sun Resources NL (**Sun** or the **Company**) (ASX: SUR) is pleased to update shareholders on the first of three Woodbine wells to be drilled across its lease areas that are located in Leon and Madison Counties, East Texas, onshore USA.

### Amerril Oil Project (Centerville Area) (Sun 18% WI)

The Operator of the Centerville Area of the Amerril Oil Project has advised Sun that completion operations at the F. Thompson #1H well are continuing. The well was actively geo-steered to deliver approximately 5,000 feet (1,524 metres) of cased, horizontal section in the target Upper Woodbine section, with oil shows recorded while drilling. The well was then subjected to a 17-stage hydraulic fracturing program that included an average of over 330,000 pounds of proppant to each stage pumped. Subsequent to the multi-stage fracturing operation, the stage plugs were successfully drilled out and the well has now commenced flow back operations over the 17 frac stages to recover the fracturing fluids.

Sun anticipates a further update when the flow back process has had time to stabilise and recover sufficient fluid to calculate an initial production rate. Sun's working interest in this well is 18% and the budgeted cost is approximately US\$1.2 million net to Sun (US\$6.7m total well cost) within a 1,855 gross acres AML area agreed between the joint venture parties.

### For further information please contact:

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*Geological information contained in this report was compiled by the General Manager (Technical) of Sun Resources, Matthew Batrick, BSc (Geol), MPESA, MPESGB, MAAPG, GAICD who has more than 32 years' experience in the practice of petroleum geology.*

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