

PROMINENCE ENERGY LTD NOTICE AND PROXY FORM

Dear Shareholder,

Notice is given that the Annual General Meeting (Meeting) of Shareholders of Prominence Energy Ltd (ABN 69 009 196 810) (Company) will be held as follows:

Time and date: 1:00 PM (AWST) on Friday, 28 November 2025

Location: Nexia Perth, Level 4, 88 William St, Perth WA 6000

In accordance with the Corporations Act 2001 (Cth), the Company will not be dispatching physical copies of the Notice of Annual General Meeting (Notice) to shareholders unless a shareholder has previously requested a hard copy. Instead, a copy of the Notice is available at the following link on ASX:

<https://www.asx.com.au/markets/trade-our-cash-market/announcements.prm>

If you have nominated an email address and have elected to receive electronic communications from the Company, you will also receive an email to your nominated email address with a link to an electronic copy of the Notice.

In order to receive electronic communications from the Company in the future, please update your shareholder details online at <https://www-au.computershare.com/Investor/#Home> and log in with your unique shareholder identification number and postcode (or country for overseas residents).

You may vote by attending the Meeting in person, by proxy or by appointing an authorised representative.

Shareholders are encouraged to vote online at <http://www.investorvote.com.au/> or by returning the enclosed proxy form by:

Post to: Computershare Investor Services Pty Limited
GPO Box 242
Melbourne VIC 3001

By Fax: 1800 783 447 (within Australia) or +61 3 9473 2555 (outside Australia)

Your proxy voting instruction must be received by 1:00 PM (AWST) on Wednesday, 26 November 2025, being not less than 48 hours before the commencement of the Meeting. Any proxy voting instructions received after that time will not be valid for the Meeting.

The Notice is important and should be read in its entirety. If you are in doubt as to the course of action you should follow, you should consult your financial adviser, lawyer, accountant or other professional adviser.

Yours sincerely

Jennifer Voon
Joint Company Secretary
Email: corporate@ProminenceEnergy.com.au

Authorised for release by the Board of Prominence Energy Ltd



PROMINENCE ENERGY LTD
ABN 69 009 196 810

NOTICE OF ANNUAL GENERAL MEETING

EXPLANATORY STATEMENT

AND

PROXY FORM

Date of Meeting
28 November 2025

Time of Meeting
1:00 PM AWST

Place of Meeting
Level 4, 88 William St
Perth WA 6000

CONTENTS

- A. Notice of Annual General Meeting
- B. Explanatory Statement
- C. Proxy Form

IMPORTANT NOTE

This booklet sets out information to assist Shareholders to assess the resolutions to be considered at the Annual General Meeting.

You should read this information carefully and in its entirety before making a decision as to how to vote at the Meeting. No responsibility is taken for the contents of this booklet by ASIC, ASX or any of their officers.

If you do not fully understand the contents of this information you should consult your financial or legal adviser for assistance.

Shareholders are urged to complete and return the enclosed Proxy Form as soon as possible, irrespective of whether or not they intend to attend the Meeting.

QUESTIONS

If you have any queries regarding the contents of this booklet or in relation to the Annual General Meeting, please contact the Joint Company Secretary, Jennifer Voon on (08) 9463 2447.

ELECTRONIC COPIES OF COMPANY REPORT

The 2025 Annual Report is now available on the Prominence Energy Ltd website www.ProminenceEnergy.com.au.

TIME AND PLACE OF MEETING AND HOW TO VOTE**VENUE**

The Annual General Meeting of the Shareholders of Prominence Energy Ltd will be held on 28 November 2025 commencing at 1:00 PM AWST at Level 4, 88 William St, Perth WA 6000.

HOW TO VOTE

You may vote by attending the Meeting in person, by proxy or through an authorised representative.

VOTING IN PERSON

To vote in person, attend the meeting on the date and at the place set out above. The meeting will commence at 1:00 PM AWST.

VOTING BY PROXY

To vote by proxy, please complete and sign the Proxy Form as soon as possible and either:

- Online: at <http://www.investorvote.com.au/>
- Mobile: scan the QR Code on the enclosed Proxy Form and follow the prompts
- By mail: Computershare Investor Services Pty Limited GPO Box 242, Melbourne VIC 3001 Australia
- Custodian voting: For Intermediary Online subscribers only (custodians) please visit www.intermediaryonline.com to submit your voting intentions.
- so that it is received not later than 1:00 PM AWST on 26 November 2025.

Your Proxy Form is enclosed.

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of Shareholders of Prominence Energy Ltd will be held on 28 November 2025 at 1:00 PM AWT, at Level 4, 88 William St, Perth WA 6000.

The following matters are to be considered at the meeting and the below Resolutions are discussed in the Explanatory Statement to Shareholders which forms part of this notice.

AGENDA

ORDINARY BUSINESS

1 FINANCIAL STATEMENTS

To receive and consider the Annual Financial Report, together with the Directors' and Auditor's Reports, for the financial year ended 30 June 2025.

2 RESOLUTION 1 - REMUNERATION REPORT

To consider and, if thought fit, to pass with or without amendment, the following as a **non-binding resolution**:

"That, for the purposes of section 250R(2) of the Corporations Act and for all other purposes, approval is given for the adoption of the Remuneration Report as set out in the Annual Report for the financial year ended 30 June 2025."

Voting Restriction: A vote on this Resolution must not be cast (in any capacity) by or on behalf of either of the following persons:

- (a) member of the Key Management Personnel details of whose remuneration is included in the Remuneration Report; and/ or
- (b) a Closely Related Party of such a member of the Key Management Personnel.

However, the above persons may cast a vote this Resolution as a proxy if the vote is not cast on behalf of a person described above and either:

- (a) the voter is appointed as a proxy by writing that specifies the way the proxy is to vote on the resolution (directed proxy); or
- (b) the voter is the Chairperson and the appointment of the Chairperson as proxy:
 - (i) does not specify the way the proxy is to vote on the resolution; and
 - (ii) expressly authorises the Chairperson to exercise the proxy even if the resolution is connected directly or indirectly with the remuneration of a member of the Key Management Personnel.

3 RESOLUTION 2 – RE-ELECTION OF DIRECTOR - MR IAN MCCUBBING

To consider and, if thought fit, to pass with or without amendment, the following as an **ordinary resolution**:

"That Mr Ian McCubbing, who retires from the office of Director in accordance with Listing Rule 14.4 and clause 6.3(c) of the Constitution, and being eligible and offering himself for re-election, is re-elected as a Director."

4 RESOLUTION 3 – RE-ELECTION OF DIRECTOR - MR TROY HAYDEN

To consider and, if thought fit, to pass with or without amendment, the following as an **ordinary resolution**:

"That Mr Troy Hayden, who retires from the office of Director in accordance with Listing Rule 14.4 and clause 6.3(c) of the Constitution, and being eligible and offering himself for re-election, is re-elected as a Director."

5 RESOLUTION 4 - APPROVAL OF 10% PLACEMENT CAPACITY

To consider, and if thought fit, to pass with or without amendment, the following resolution as a **special resolution**:

"That, pursuant to and in accordance with Listing Rule 7.1A and for all other purposes, Shareholders approve the issue of Equity Securities up to 10% of the issued capital of the Company (at the time of issue) calculated in accordance with the formula prescribed in Listing Rule 7.1A.2 and on terms and conditions in the Explanatory Statement."

Voting Exclusion

The Company will disregard any votes cast in favour of this resolution by or on behalf of:

- (a) if at the time the approval is sought, the Company is proposing to make an issue of equity securities under rule 7.1A.2, any person who is expected to participate in, or who will obtain a material benefit as a result of, the proposed issue (except a benefit solely by reason of being a holder of ordinary securities in the Company); or
- (b) any Associate of that person who is expected to participate in, or who will obtain a material benefit as a result of, the proposed issue (except a benefit solely by reason of being a holder of ordinary securities in the Company).

However, this does not apply to a vote cast in favour of the Resolution by:

- (a) a person as a proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with directions given to the proxy or attorney to vote on the Resolution in that way;
- (b) the Chairperson of the meeting as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with a direction given to the Chairperson to vote on the Resolution as the Chairperson decides; or
- (c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
 - (i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the Resolution; and
 - (ii) the holder votes on the Resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

6 RESOLUTIONS 5(A), 5(B) AND 5(C) – APPROVAL TO ISSUE CONSIDERATION SECURITIES

To consider, and if thought fit, to pass with or without amendment, the following resolution as an **ordinary resolution**:

"That, for the purposes of Listing Rule 7.1 and for all other purposes, approval is given for the Company to issue up to:

- (a) 475,000,000 Consideration Shares;
 - (b) 400,000,000 Consideration Options; and
 - (c) 475,000,000 Consideration Performance Rights,
- on the terms and conditions set out in the Explanatory Statement."*

Voting Exclusion

The Company will disregard any votes cast in favour of the Resolutions by or on behalf of:

- (a) a person (or persons) who is expected to participate in, or who will obtain a material benefit as a result of, the proposed issue (except a benefit solely by reason of being a holder of ordinary securities in the Company) (namely, the Vendors (and/or their respective nominees)); or
- (b) an Associate of that person or those persons.

However, this does not apply to a vote cast in favour of the Resolutions by:

- (a) a person as proxy or attorney for a person who is entitled to vote on the Resolutions, in accordance with directions given to the proxy or attorney to vote on the Resolutions in that way; or
- (b) the Chair of the Meeting as proxy or attorney for a person who is entitled to vote on the Resolutions, in accordance with a direction given to the Chair to vote on the Resolutions as the Chair decides; or
- (c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
 - (i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the Resolutions; and

- (ii) the holder votes on the Resolutions in accordance with directions given by the beneficiary to the holder to vote in that way.

7 RESOLUTION 6 – APPROVAL TO ISSUE FACILITATOR SHARES

To consider, and if thought fit, to pass with or without amendment, the following resolution as an **ordinary resolution**:

“That, for the purposes of Listing Rule 7.1 and for all other purposes, approval is given for the Company to issue up to 95,000,000 Facilitator Shares on the terms and conditions set out in the Explanatory Statement.”

Voting Exclusion

The Company will disregard any votes cast in favour of this Resolution by or on behalf of:

- (a) a person (or persons) who is expected to participate in, or who will obtain a material benefit as a result of, the proposed issue (except a benefit solely by reason of being a holder of ordinary securities in the Company) (namely, GTT Ventures Pty Ltd (and/or its nominees)); or
- (b) an Associate of that person or those persons.

However, this does not apply to a vote cast in favour of this Resolution by:

- (a) a person as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with directions given to the proxy or attorney to vote on the Resolution in that way; or
- (b) the Chair of the Meeting as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with a direction given to the Chair to vote on the Resolution as the Chair decides; or
- (c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
 - (i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the Resolution; and
 - (ii) the holder votes on the Resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

8 RESOLUTION 7 – APPROVAL TO ISSUE INCENTIVE PERFORMANCE RIGHTS – DR KRISTA DAVIES

To consider, and if thought fit, to pass with or without amendment, the following resolution as an **ordinary resolution**:

“That, for the purposes of Listing Rule 7.1 and for all other purposes, approval is given for the Company to issue up to 96,600,000 Incentive Performance Rights on the terms and conditions set out in the Explanatory Statement.”

Voting Exclusion

The Company will disregard any votes cast in favour of this Resolution by or on behalf of:

- (a) a person (or persons) who is expected to participate in, or who will obtain a material benefit as a result of, the proposed issue (except a benefit solely by reason of being a holder of ordinary securities in the Company) (namely, Dr Krista Davies (and/or her nominees)); or
- (b) an Associate of that person or those persons.

However, this does not apply to a vote cast in favour of this Resolution by:

- (a) a person as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with directions given to the proxy or attorney to vote on the Resolution in that way; or
- (b) the Chair of the Meeting as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with a direction given to the Chair to vote on the Resolution as the Chair decides; or
- (c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
 - (i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the Resolution; and
 - (ii) the holder votes on the Resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

9 RESOLUTION 8 – APPROVAL TO ISSUE INCENTIVE OPTIONS – DR MIKE FISCHER

To consider, and if thought fit, to pass with or without amendment, the following resolution as **ordinary resolutions**:

“That, for the purposes of Listing Rule 7.1 and for all other purposes, approval is given for the Company to issue up to 15,000,000 Incentive Options to Dr Mike Fischer (and/or his nominees) on the terms and conditions set out in the Explanatory Memorandum.”

Voting Exclusion

The Company will disregard any votes cast in favour of the Resolution by or on behalf of:

- (a) a person (or persons) who is expected to participate in, or who will obtain a material benefit as a result of, the proposed issue (except a benefit solely by reason of being a holder of ordinary securities in the Company) (namely, Dr Mike Fischer (and/or his nominees)); or
- (b) an Associate of that person or those persons.

However, this does not apply to a vote cast in favour of the Resolution by:

- (a) a person as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with directions given to the proxy or attorney to vote on the Resolution in that way; or
- (b) the Chair of the Meeting as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with a direction given to the Chair to vote on the Resolution as the Chair decides; or
- (c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
 - (i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the Resolution; and
 - (ii) the holder votes on the Resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

EXPLANATORY STATEMENT

Shareholders are referred to the Explanatory Statement accompanying and forming part of this Notice of Annual General Meeting.

VOTING ENTITLEMENT

Regulation 7.11.37 of the Corporations Regulations 2001 permits the Company to specify a time, not more than 48 hours before the meeting, at which a “snapshot” of Shareholders will be taken for the purposes of determining Shareholder entitlements to vote at the Meeting.

For the purposes of determining voting entitlements at the Annual General Meeting, shares will be taken to be held by the persons who are registered as holding the shares at 4:00 PM AWST on 26 November 2025. Accordingly, transactions registered after that time will be disregarded in determining entitlements to vote at the meeting in the event of a poll.

PROXIES - A Proxy Form with related information and instructions accompanies this Notice of Meeting.

CORPORATE REPRESENTATIVE

If a representative of a Shareholder corporation is to attend the meeting, the Appointment of Corporate Representative Form should be completed and produced prior to the commencement of the Meeting. A Corporate Representative Form can be obtained by contacting the Company Secretary.

By order of the Board

Jennifer Voon
Joint Company Secretary

23 October 2025

EXPLANATORY STATEMENT

INTRODUCTION AND BACKGROUND

This Explanatory Statement has been prepared for the information of Shareholders in relation to the business to be conducted at the Company's Annual General Meeting to be held on 28 November 2025 at 1:00 PM AWST, at Level 4, 88 William St, Perth WA 6000.

The purpose of this Explanatory Statement is to provide Shareholders with information that is reasonably required by Shareholders to decide how to vote upon the resolutions.

The Directors recommend that Shareholders read this Explanatory Statement before determining whether to support the resolutions or otherwise.

ELECTRONIC NOTICE

In accordance with section 110D of the Corporations Act, the Company will not be dispatching physical copies of this Notice unless a shareholder has elected to receive notices of meeting in hard copy only pursuant to section 110E, or who otherwise requests a hard copy. Accordingly, Shareholders will not receive a hard copy of this Notice of Annual General Meeting.

Instead, this Notice will be available for download from the Company's website at www.prominenceenergy.com.au.

Should you wish to receive a hard copy of the Notice, please contact the Company Secretary by email at corporate@prominenceenergy.com.au.

1 FINANCIAL STATEMENTS

The Company seeks approval to receive and consider the Financial Statements for the year ended 30 June 2025 together with the Directors' Declaration and the reports of the Directors and Auditors.

Shareholders are referred to the 2025 Annual Report and more particularly to the Independent Auditor's Report where the Independent Auditors advise that the financial report of the Company is in accordance with the Corporations Act and other mandatory financial reporting requirements in Australia.

2 RESOLUTION 1 - REMUNERATION REPORT

This Resolution seeks the adoption of the Remuneration Report.

Shareholders are referred to the 2025 Annual Report which incorporates the Remuneration Report. The Remuneration Report sets out the remuneration details for each Director and specified executives of the Company. Further details of the Company's remuneration and performance evaluation policies are contained in the 2025 Annual Report.

Section 250R(2) of the Corporations Act requires companies to put a resolution to their members that the Remuneration Report be adopted. The vote on this resolution is advisory only, however, and does not bind the Board or the Company. The Board will consider the outcome of the vote and comments made by Shareholders on the Remuneration Report at the meeting when reviewing the Company's remuneration policies. The Chairperson will give Shareholders a reasonable opportunity to ask questions about or to make comments on the Remuneration Report.

Under the Corporations Act, if 25% or more of votes that are cast are voted against the adoption of the Remuneration Report at two consecutive annual general meetings, Shareholders will be required to vote at the second of those annual general meetings on a resolution that a further meeting is held at which all of the Company's Directors (other than the Managing Director) must stand for re-election (Spill Resolution). Voting on this resolution will be determined by a poll at the meeting rather than a show of hands.

If more than 50% of votes cast are in favour of the Spill Resolution, the company must convene a shareholder meeting (Spill Meeting) within 90 days of the second annual general meeting.

All of the directors of the company who were in office when the directors' report (as included in the company's annual financial report for the most recent financial year) was approved, other than the managing director of the company, will cease to hold office immediately before the end of the Spill Meeting but may stand for re-election at the Spill Meeting.

Following the Spill Meeting those persons whose election or re-election as directors of the company is approved will be the directors of the Company.

2.1 Previous voting results

Shareholders voted in favour (98.31%) of the Remuneration Report at the 2024 Annual General Meeting held on 27 November 2024. Accordingly, a Spill Resolution will not under any circumstances be required for this year's Annual General Meeting.

2.2 Directors' recommendation

The Directors recommend that Shareholders vote in favour of this Resolution.

3 RESOLUTION 2 - RE-ELECTION OF DIRECTOR - MR IAN MCCUBBING

3.1 General

Resolution 2 seeks approval to re-elect as a Director of the Company, Mr Ian McCubbing, who retires in accordance with the Listing Rules and the Constitution and being eligible, offers himself for re-election.

Clause 6.3(c) of the Constitution provides that one third of the Directors currently on the Board must retire at each Annual General Meeting. Clause 6.3(e) provides that the Director who must retire under clause 6.3(c) is the Director who has held office the longest since their last re-election. Mr McCubbing was last elected on 23 November 2023 and, accordingly, seeks re-election as a Director at the Annual General Meeting. The Company currently has four Directors and accordingly two must retire.

Shareholders are referred to the 2025 Annual Report where details of Mr McCubbing may be obtained.

Mr McCubbing is considered by the Board to be an Independent Director.

If Resolution 2 is passed, Mr McCubbing will be re-elected as a Director of the Company with effect from the conclusion of the Meeting.

If Resolution 2 is not passed, Mr McCubbing will not be re-elected as a Director of the Company.

3.2 Directors' recommendation

The Directors, other than Mr McCubbing, recommend that Shareholders vote in favour of this Resolution.

4 RESOLUTIONS 3 - RE-ELECTION OF DIRECTOR - MR TROY HAYDEN

4.1 General

Resolution 3 seeks approval to re-elect as a Director of the Company, Mr Troy Hayden, who retires in accordance with the Listing Rules and the Constitution and being eligible, offers himself for re-election.

Clause 6.3(c) of the Constitution provides that one third of the Directors currently on the Board must retire at each Annual General Meeting. Clause 6.3(e) provides that the Director who must retire under clause 6.3(c) is the Director who has held office the longest since their last re-election. Mr Hayden was last re-elected on 27 November 2024 and, accordingly, seeks re-election as a Director at the Annual General Meeting. The Company currently has four Directors and accordingly two must retire.

Shareholders are referred to the 2025 Annual Report where details of Mr Hayden may be obtained.

Mr Hayden is considered by the Board to be an Independent Director.

If Resolution 3 is passed, Mr Hayden will be re-elected as a Director of the Company with effect from the conclusion of the Meeting.

If Resolution 3 is not passed, Mr Hayden will not be re-elected as a Director of the Company.

4.2 Directors' recommendation

The Directors, other than Mr Hayden, recommend that Shareholders vote in favour of this Resolution.

5 RESOLUTION 4 - APPROVAL OF 10% PLACEMENT CAPACITY

5.1 General

Broadly speaking, and subject to a number of exceptions, Listing Rule 7.1 limits the amount of Equity Securities that a listed company can issue without the approval of its shareholders over any 12-month period to 15% of the fully paid ordinary securities it had on issue at the start of that period.

However, under Listing Rule 7.1A, an eligible entity may seek shareholder approval by way of a special resolution passed at its Annual General Meeting to increase this 15% limit by an extra 10% to 25% (**7.1A Mandate**).

An 'eligible entity' means an entity which is not included in the S&P/ASX 300 Index and has a market capitalisation of \$300,000,000 or less. As at the date of this Notice, the Company is an 'eligible entity' as it is not included in the S&P/ASX 300 Index and has a current market capitalisation of circa \$3.5 million.

This Resolution seeks Shareholder approval by way of special resolution for the Company to have the additional 10% placement capacity provided for in Listing Rule 7.1A to issue Equity Securities without Shareholder approval.

5.2 Technical information required by Listing Rule 14.1A

If this Resolution is passed, the Company will be able to issue Equity Securities up to the combined 25% limit in Listing Rules 7.1 and 7.1A without any further Shareholder approval.

If this Resolution is not passed, the Company will not be able to access the additional 10% capacity to issue Equity Securities without Shareholder approval under Listing Rule 7.1A, and will remain subject to the 15% limit on issuing Equity Securities without Shareholder approval set out in Listing Rule 7.1.

5.3 Technical information required by Listing Rule 7.1A

Pursuant to and in accordance with Listing Rule 7.3A, the information below is provided in relation to this Resolution:

(a) Period for which the 7.1A Mandate is valid

The 7.1A Mandate will commence on the date of the Meeting and expire on the first to occur of the following:

- (i) the date that is 12 months after the date of this Meeting;
- (ii) the time and date of the Company's next Annual General Meeting; or
- (iii) the time and date of approval by Shareholders of any transaction under Listing Rule 11.1.2 (a significant change in the nature or scale of activities) or Listing Rule 11.2 (disposal of the main undertaking).

(b) Minimum Price

Any Equity Securities issued under the 7.1A Mandate must be in an existing quoted class of Equity Securities and be issued at a minimum price of 75% of the volume weighted average price of Equity Securities in that class, calculated over the 15 Trading Days on which trades in that class were recorded immediately before:

- (i) the date on which the price at which the Equity Securities are to be issued is agreed by the entity and the recipient of the Equity Securities; or
- (ii) if the Equity Securities are not issued within 10 Trading Days of the date in Section 5.3(b)(i), the date on which the Equity Securities are issued.

(c) Use of funds raised under the 7.1A Mandate

The Company may only seek to issue the Equity Securities under the 7.1A Mandate for cash consideration. The Company intends to use funds raised from issues of Equity Securities under the 7.1A Mandate towards:

- (i) the acquisition of new resources, assets and investments (including expenses associated with such an acquisition);
- (ii) continued exploration expenditure on the Company's current assets/or projects;
- (iii) the development of the Company's current business; and
- (iv) general working capital.

(d) **Risk of Economic and Voting Dilution**

Any issue of Equity Securities under the 7.1A Mandate will dilute the interests of Shareholders who do not receive any Shares under the issue.

If this Resolution is approved by Shareholders and the Company issues the maximum number of Equity Securities available under the 7.1A Mandate, the economic and voting dilution of existing Shares would be as shown in the table below.

The table below shows the dilution of existing Shareholders calculated in accordance with the formula outlined in Listing Rule 7.1A.2, on the basis of the closing market price of Shares and the number of Equity Securities on issue as at 15 October 2025.

The table also shows the voting dilution impact where the number of Shares on issue (Variable A in the formula) changes and the economic dilution where there are changes in the issue price of Shares issued under the 7.1A Mandate.

Variable 'A' in Listing Rule 7.1A.2	Dilution			
		\$0.002 50% decrease in Issue Price	\$0.004 Issue Price	\$0.006 50% increase in Issue Price
Current Variable A 889,176,388 shares	10% Voting Dilution (shares)	88,917,638	88,917,638	88,917,638
	Funds raised	\$177,835.28	\$355,670.55	\$533,505.83
50% increase in current Variable A 1,333,764,582 shares	10% Voting Dilution (shares)	133,376,458	133,376,458	133,376,458
	Funds raised	\$266,752.92	\$533,505.83	\$800,258.75
100% increase in current Variable A 1,778,352,776 shares	10% Voting Dilution (shares)	177,835,277	177,835,277	177,835,277
	Funds raised	\$355,670.55	\$711,341.11	\$1,067,011.66

The table above uses the following assumptions:

- The total number of Shares on issue at the date of this Notice is 889,176,388.
- The issue price is \$0.004 cents, being the closing price of the Shares on ASX on 15 October 2025.
- The Company issues the maximum number of Equity Securities available under the 7.1A Mandate.
- The Company has not issued any Equity Securities in the 12 months prior to the Meeting that were not issued under an exception in Listing Rule 7.2 or with Shareholder approval.
- No quoted Options (including any quoted Options issued under the 7.1A Mandate) are exercised into Shares before the date of the issue of the Equity Securities.
- The table does not show an example of dilution that may be caused to a particular Shareholder by reason of placements under the 7.1A Mandate, based on that Shareholder's holding at the date of the Meeting.
- The table shows only the effect of issues of Equity Securities under Listing Rule 7.1A, not under the 15% placement capacity under Listing Rule 7.1.
- The issue of Equity Securities under the 7.1A Mandate consists only of Shares. If the issue of Equity Securities includes quoted Options, it is assumed that those Options are exercised into Shares for the purpose of calculating the voting dilution effect on existing Shareholders.

Shareholders should note that there is a risk that:

- the market price for the Company's Shares may be significantly lower on the issue date than on the date of the Meeting; and

- (ii) the Shares may be issued at a price that is at a discount to the market price for those Shares on the date of issue.

(e) **Allocation Policy**

The Company's allocation policy for issues of Equity Securities under the 7.1A Mandate is dependent on the prevailing market conditions at the time of any proposed issue pursuant to the 7.1A Mandate. The identity of the recipients of Equity Securities will be determined on a case-by-case basis having regard to the factors including but not limited to the following:

- (i) the purpose of the issue;
- (ii) the methods of raising funds that are available to the Company, including but not limited to, rights issues or other issues in which existing security holders can participate;
- (iii) the effect of the issue of the Equity Securities on the control of the Company;
- (iv) the financial situation and solvency of the Company; and
- (v) advice from corporate, financial and broking advisers (if applicable).

The recipients of Equity Securities issued under the 7.1A Mandate have not been determined as at the date of this Notice but may include existing substantial Shareholders and/or new Shareholders who are not related parties or associates of a related party of the Company.

(f) **Previous issues under the 7.1A Mandate**

The Company previously obtained approval from its Shareholders pursuant to the 7.1A Mandate at its Annual General Meeting held on 27 November 2024 (**Previous Approval**).

During the 12-month period preceding the date of the Meeting, the Company issued a total of 38,917,639 shares pursuant to the Previous Approval, representing approximately 10% of the total number of Equity Securities on issue at the 27 November 2024 Annual General Meeting. Further details of the Equity Securities issued in the preceding 12-month period pursuant to Listing Rule 7.1A2 are set out in Schedule 1.

(g) **Voting exclusion**

At the date of the Notice, the Company has not approached any particular existing Shareholder or security holder or an identifiable class of existing security holder to participate in the issue of the Equity Securities under the 7.1A Mandate. No existing Shareholder's votes will therefore be excluded.

6 RESOLUTIONS 5(A), 5(B) AND 5(C) – APPROVAL TO ISSUE CONSIDERATION SECURITIES

6.1 Background

On 23 June 2025, the Company announced that it entered into a binding agreement (**Acquisition Agreement**) to acquire 100% of the issued capital of Gawler Group Holdings Pty Ltd (**Target**) from the shareholders of the Target (**Vendors**) for the purposes of acquiring a 100% interest in nine petroleum exploration licence applications which comprise the Gawler Hydrogen Project (**Acquisition**).

A summary of the material terms of the Acquisition Agreement are as follows:

- (a) the condition precedents of the Acquisition Agreement include, but is not limited to:
 - (i) the Company completing legal and financial due diligence on the Target and the Gawler Hydrogen Project to the satisfaction of the Company;
 - (ii) the Company completing a capital raising to raise \$1,750,000; and
 - (iii) the Company obtaining all third party approvals (including shareholder approval and/or regulatory approval) to give effect to the Acquisition Agreement, including but not limited to shareholder approval for:
 - (A) the issue of the Consideration Securities;
 - (B) the issue of the Tranche 2 Placement Shares and Placement Options under the Placement;
 - (C) the issue of the Lead Manager Options;

- (D) the issue of the Facilitator Shares;
 - (E) the issue of the Incentive Options to Dr Mike Fischer;
 - (F) the issue of the Incentive Performance Rights to Mr Marshall Hood (such condition has since been waived by the Company, due to this being conditional upon the appointment of Mr Hood, and such appointment no longer proceeding) (ASX: 15 September 2025); and
 - (G) the issue of the Incentive Performance Rights to Dr Krista Davies.
- (b) subject to shareholder approval, the Company will issue the Vendors the following equity securities:
- (i) 475,000,000 fully paid ordinary shares in the capital of the Company (**Consideration Shares**);
 - (ii) 400,000,000 unlisted options, exercisable at \$0.007 and expiring 4 years from the date of issue (**Consideration Options**);
 - (iii) 475,000,000 performance rights comprising of the following (**Consideration Performance Rights**):

Class	Number	Vesting Milestone	Expiry date
A	237,500,000	Class A Consideration Performance Rights will vest into fully paid ordinary shares of the Company (1:1) basis upon the grant of any petroleum exploration licence which comprise the Gawler Hydrogen Project.	5 years from the date of issue
B	237,500,000	Class B Consideration Performance Rights will vest into fully paid ordinary shares of the Company (1:1) basis upon the commencement of first geophysical, geochemical or other on-ground exploration activities on the Gawler Hydrogen Project.	5 years from the date of issue

(collectively, **Consideration Securities**);

- (c) the Consideration Securities will be subject to voluntary escrow for a period of 12 months from the date of their issue;
- (d) the Company will appoint Dr Mike Fischer as Non-Executive Director and issue 15,000,000 unlisted Options exercisable at \$0.007 and expiring 4 years from the date of issue as part of his remuneration package (**Incentive Options**);
- (e) the Company will appoint Dr Krista Davies as Technical Advisor (with such appointment since changed to Chief Operating Officer (ASX: 15 September 2025)) and issue 96,600,000 Incentive Performance Rights as part of her remuneration package as follows:

Tranche	Number	Vesting Milestone	Expiry date
1	32,200,000	Tranche 1 Incentive Performance Rights will vest into fully paid ordinary shares of the Company (1:1) basis upon the Company undertaking and successfully securing a third party Prospective Resource assessment on one or more of the assets owned by the Company in South Australia.	18 months from the date of issue
2	32,200,000	Tranche 2 Incentive Performance Rights will vest into fully paid ordinary shares of the Company (1:1) basis upon the Company undertaking and successfully completing a geophysical, geochemical (or any other)	24 months from the date of issue

		exploration survey on one of the assets owned by the Company in South Australia.	
3	32,200,000	Tranche 3 Incentive Performance Rights will vest into fully paid ordinary shares of the Company (1:1) basis upon the drilling of an exploration well on acreage owned by the Company with recovery of a gas sample (through a well test or downhole sampling tool) containing greater than 40% combined volume of hydrogen, helium and hydrocarbons.	48 months from the date of issue

- (f) the Acquisition Agreement otherwise contains terms considered customary for a transaction of this nature.

The Company previously sought and obtained Shareholder approval for the issue of securities the subject of Resolutions 5(a)-5(c), 6, 7 and 8, at the Company's general meeting held on 14 August 2025 (**Prior Approval**) (ASX: 16 June 2025 and 14 August 2025). However, due to delays caused as a result of regulatory approvals, the Company is yet to issue the securities and anticipates that the securities will not be issued within the requisite time limits of the Prior Approval.

Accordingly, the Company is seeking re-approval from Shareholders for the issue of these securities (as set out in Resolutions 5(a)-5(c), 6 and 7).

Further, as a result of the delays the date by which the conditions precedent under the Acquisition Agreement (set out in Section 6.1(a)), has been extended to 15 December 2025, to allow for the regulatory approvals.

As at the date of this Notice, the conditions precedent noted in Section 6.1(a)(i)-(ii) have been satisfied (or waived). The condition precedent noted at Section 6.1(a)(iii)(F) has been waived, as this proposed issue was conditional on the appointment of Mr Hood by the Company, and such appointment no longer proceeding (ASX: 15 September 2025).

6.2 General

As set out in Section 6.1 above, pursuant to the Acquisition Agreement, the Company agreed to issue to the Vendors, subject to shareholder approval, the Consideration Securities in consideration for 100% of the issued capital of the Target.

The Consideration Securities will be issued to the Vendors in proportion to their holding in the Target and will be subject to voluntary escrow for a period of 12 months from their date of issue.

Resolutions 5(a) - 5(c) seek Shareholder approval for the issue of:

- (a) 475,000,000 Consideration Shares (the subject of Resolution 5(a));
- (b) 400,000,000 Consideration Options (the subject of Resolution 5(b)); and
- (c) 475,000,000 Consideration Performance Rights (the subject of Resolution 5(c)),

to the Vendors in proportion to their shareholding in the Target.

6.3 ASX Listing Rule 7.1

Listing Rule 7.1 provides that a company must not (subject to specified exceptions), without the approval of shareholders, issue or agree to issue during any 12-month period any equity securities, or other securities with rights to conversion to equity (such as an option), if the number of those securities exceeds 15% of the number of ordinary securities on issue at the commencement of that 12 month period.

The Company does not have the capacity to issue the Consideration Securities without shareholder approval pursuant to its Listing Rule 7.1 capacity (or its 7.1A capacity). Accordingly, Resolutions 5(a) - 5(c) seek Shareholder to issue the Consideration Securities pursuant to Listing Rule 7.1.

6.4 Technical Information required by ASX Listing Rule 14.1A

If Resolutions 5(a) - 5(c) are passed, the Company will be able to proceed with the issue of the Consideration Securities to the Vendors within three (3) months after the Meeting. In addition, the issue

of the Consideration Securities will be excluded from the calculation of the number of equity securities that the Company can issue without Shareholder approval under ASX Listing Rule 7.1.

If Resolutions 5(a) - 5(c) are not passed, the Company will not be able to proceed with the issue of the Consideration Securities, and the Acquisition will not proceed, as it is a condition precedent of the Acquisition Agreement that the Company obtains Shareholder approval to issue the Consideration Securities.

6.5 Information required by Listing Rule 7.3

Pursuant to and in accordance with Listing Rule 7.3, the following information is provided in relation to Resolutions 5(a) - 5(c):

- (a) the Consideration Securities will be issued to Vendors in proportion to their shareholding in the Target;
- (b) in accordance with paragraph 7.2 of ASX Guidance Note 21, the Company confirms that none of the Vendors are:
 - (i) related parties of the Company, members of the Company's Key Management Personnel, substantial holders of the Company, advisers of the Company or an associate of any of these parties; and
 - (ii) issued more than 1% of the issued capital of the Company;
- (c) an aggregate of 1,350,000,000 Consideration Securities will be issued as follows:
 - (i) 475,000,000 Consideration Shares;
 - (ii) 400,000,000 Consideration Options;
 - (iii) 475,000,000 Consideration Performance Rights;
- (d) the Consideration Shares are fully paid ordinary shares in the capital of the Company on the same terms and conditions as the Company's existing Shares;
- (e) the Consideration Options will be issued on the terms set out in Schedule 2;
- (f) the Consideration Performance Rights will be issued on the terms set out in Schedule 3;
- (g) the Consideration Securities will be issued no later than three (3) months after the date of the Meeting (or such later date to the extent permitted by any ASX waiver or modification of the ASX Listing Rules);
- (h) the issue price of the Consideration Securities is nil;
- (i) the Consideration Securities will be issued for the purpose of satisfying the Company's obligation under the Acquisition Agreement to enable the Company to proceed with the Acquisition;
- (j) the Consideration Securities will be issued pursuant to the Acquisition Agreement, a summary of the material terms of this agreement is set out in Section 6.1;
- (k) the Consideration Securities are not being issued under, or to fund, a reverse takeover; and
- (l) a voting exclusion statement is included in the Notice.

6.6 Board Recommendation

The Directors of the Company believe Resolutions 5(a) - 5(c) are in the best interests of the Company and its Shareholders and unanimously recommend that the Shareholders vote in favour of the Resolutions. The Chair intends to vote all undirected proxies in favour of Resolutions 5(a) - 5(c).

7 RESOLUTION 6 – APPROVAL TO ISSUE FACILITATOR SHARES

7.1 General

As announced on 23 June 2025, GTT Ventures Pty Ltd (ACN: 601 029 636) acted as facilitator to the Acquisition (**Facilitator**). As consideration for the Facilitator's services, the Company agreed to issue to the Facilitator 95,000,000 Shares (**Facilitator Shares**).

The Facilitator Shares will be subject to voluntary escrow, with 47,500,000 Facilitator Shares being subject to an escrow period of six (6) months from the date of issue, and the remaining 47,500,000 Facilitator Shares being subject to an escrow period of twelve (12) months from the date of issue.

Further details of the Acquisition are set out in Section 6.1 above and the Company's announcement dated 23 June 2025.

7.2 ASX Listing Rule 7.1

A summary of ASX Listing Rule 7.1 is set out in Section 6.3 above.

The Company does not have the capacity to issue the Facilitator Shares without shareholder approval pursuant to its Listing Rule 7.1 capacity (or its 7.1A capacity). Accordingly, Resolution 6 seeks Shareholder to issue the Facilitator Shares pursuant to Listing Rule 7.1.

7.3 Technical Information required by ASX Listing Rule 14.1A

If Resolution 6 is passed, the Company will be able to proceed with the issue of the Facilitator Shares to the Facilitator within 3 months after the Meeting. In addition, the issue of the Facilitator Shares will be excluded from the calculation of the number of equity securities that the Company can issue without Shareholder approval under ASX Listing Rule 7.1.

If Resolution 6 is not passed, the Company will not be able to proceed with the issue of the Facilitator Shares, and the Acquisition will not proceed, as it is a condition precedent of the Acquisition Agreement that the Company obtain Shareholder approval to issue the Facilitator Shares.

7.4 Information required by Listing Rule 7.3

Pursuant to and in accordance with Listing Rule 7.3, the following information is provided in relation to Resolution 6:

- (a) the Facilitator Shares will be issued to GTT Ventures Pty Ltd (ACN 601 029 636) (or its nominees);
- (b) a total of up to 95,000,000 Facilitator Shares will be issued;
- (c) the Facilitator Shares are fully paid ordinary shares in the capital of the Company on the same terms and conditions as the Company's existing Shares;
- (d) the Facilitator Shares will be issued no later than three (3) months after the date of the Meeting (or such later date to the extent permitted by any ASX waiver or modification of the ASX Listing Rules);
- (e) the issue price of the Facilitator Shares is nil;
- (f) the Facilitator Shares will be issued as consideration for the Facilitator's services in facilitating the Acquisition;
- (g) the Facilitator Shares are not being issued under an agreement and there is no formal contract between the Company and the Facilitator relating to the issue of the Facilitator Shares;
- (h) the Facilitator Shares are not being issued under, or to fund, a reverse takeover; and
- (i) a voting exclusion statement is included in the Notice.

7.5 Board Recommendation

The Directors of the Company believe Resolution 6 is in the best interests of the Company and its Shareholders and unanimously recommend that the Shareholders vote in favour of the Resolution. The Chair intends to vote all undirected proxies in favour of Resolution 6.

8 RESOLUTIONS 7 – APPROVAL TO ISSUE INCENTIVE PERFORMANCE RIGHTS – DR KRISTA DAVIES

8.1 General

As announced on 23 June 2025, the Company agreed to appoint Mr Marshall Hood as Chief Operating Officer (COO) and Dr Krista Davies as Technical Advisor pursuant to the Acquisition Agreement and agreed to issue Mr Hood and Dr Krista Davies each 96,600,000 Incentive Performance Rights as part of their remuneration package.

Due to personal reasons, Mr Hood was not able to step into the COO role, and Dr Davies was appointed to the COO role, as announced on 15 September 2025. Accordingly, the previously proposed grant of Incentive Performance Rights to Mr Hood will no longer proceed as these were conditional upon his appointment. Accordingly, the condition precedent under the Acquisition Agreement that is linked to the proposed issue of Incentive Performance Rights to Mr Hood has since been waived by the Company.

Further details of the Acquisition Agreement are set out in Section 6.1 above and the Company's announcement dated 23 June 2025.

8.2 ASX Listing Rule 7.1

A summary of ASX Listing Rule 7.1 is set out in Section 6.3 above.

The Company does not have the capacity to issue the Incentive Performance Rights without shareholder approval pursuant to its Listing Rule 7.1 capacity (or its 7.1A capacity). Accordingly, Resolution 7 seeks Shareholder approval for the issue of a 96,600,000 Incentive Performance Rights to Dr Davies pursuant to Listing Rule 7.1.

8.3 Technical Information required by ASX Listing Rule 14.1A

If Resolutions 7 is passed, the Company will be able to proceed with the issue of the Incentive Performance Rights to Dr Davies within 3 months after the Meeting. In addition, the issue of the Incentive Performance Rights will be excluded from the calculation of the number of equity securities that the Company can issue without Shareholder approval under ASX Listing Rule 7.1.

If Resolution 7 is not passed, the Company will not be able to proceed with the issue of the Incentive Performance Rights, and the Acquisition will not proceed, as it is a condition precedent of the Acquisition Agreement that the Company obtain Shareholder approval to issue the Incentive Performance Rights.

8.4 Information required by Listing Rule 7.3

Pursuant to and in accordance with Listing Rule 7.3, the following information is provided in relation to Resolution 7:

- (a) the Facilitator Shares will be issued to Dr Davies;
- (b) 96,600,000 Incentive Performance Rights to Dr Davies;
- (c) the Incentive Performance Rights will be issued on the terms set out in Schedule 4;
- (d) the Incentive Performance Rights will be issued no later than three (3) months after the date of the Meeting (or such later date to the extent permitted by any ASX waiver or modification of the ASX Listing Rules);
- (e) the issue price of the Incentive Performance Rights is nil;
- (f) the Incentive Performance Rights will be issued for the purpose of satisfying the Company's obligation under the Acquisition Agreement, and as part of Dr Davies' remuneration package;
- (g) the Incentive Performance Rights will be issued pursuant to the Acquisition Agreement, a summary of the material terms of this agreement is set out in Section 6.1;
- (h) the Incentive Performance Rights are not being issued under, or to fund, a reverse takeover; and
- (i) a voting exclusion statement is included in the Notice.

8.5 Board Recommendation

The Directors of the Company believe Resolution 7 is in the best interests of the Company and its Shareholders and unanimously recommend that the Shareholders vote in favour of the Resolutions. The Chair intends to vote all undirected proxies in favour of Resolution 7.

9 RESOLUTION 8 - APPROVAL TO ISSUE INCENTIVE OPTIONS – DR MIKE FISCHER

9.1 General

As announced on 23 June 2025 and as set out above in Section 6.1, the Company agreed to appoint Dr Mike Fischer as Non-Executive Director and agreed, subject to Shareholder approval, to issue to Dr Mike Fischer (or his nominee) 15,000,000 Incentive Options as part of his remuneration package.

The Directors have determined that the exception in section 211 of the Corporations Act applies in relation to the issue of the Incentive Options to Dr Mike Fischer, given that the proposed issue is considered reasonable remuneration and accordingly, Shareholder approval pursuant to section 208 of the Corporations Act is not sought.

The issue of the Incentive Options falls within ASX Listing Rule 10.12 Exception 12 because Dr Mike Fischer would not otherwise be a related party of the Company but for the fact that he believes that he is likely to become a related party of the Company in the future because of the Acquisition Agreement and as such, no approval under ASX Listing Rule 10.11 is sought for the issue of the Incentive Options.

Accordingly, Resolution 8 seeks Shareholder approval for the grant of the Incentive Options to Dr Mike Fischer pursuant to Listing Rule 7.1.

9.2 ASX Listing Rule 7.1

A summary of ASX Listing Rule 7.1 is set out in Section 6.3 above.

The issue of the Incentive Options does not fit within the exceptions set out in ASX Listing Rule 7.2 and, as it has not yet been approved by Shareholders, it will effectively use up part of the 15% limit in Listing Rule 7.1, reducing the Company's capacity to issue further equity securities without Shareholder approval under ASX Listing Rule 7.1 for the 12 month period following the date of issue of the Incentive Options.

9.3 Technical Information required by ASX Listing Rule 14.1A

If Resolution 8 is passed, the Company will be able to proceed with the issue of the Incentive Options to Dr Mike Fischer within 3 months after the Meeting. In addition, the issue of the Incentive Options will be excluded from the calculation of the number of equity securities that the Company can issue without Shareholder approval under ASX Listing Rule 7.1.

If Resolution 8 is not passed, the Company will not be able to proceed with the issue of the Incentive Options, and the Acquisition will not proceed, as it is a condition precedent of the Acquisition Agreement that the Company obtain Shareholder approval to issue the Incentive Options.

9.4 Information required by Listing Rule 7.3

Pursuant to and in accordance with Listing Rule 7.3, the following information is provided in relation to Resolution 8:

- (a) the Incentive Options will be issued to Dr Mike Fischer;
- (b) a total of 15,000,000 Incentive Options will be issued;
- (c) the Incentive Options will be issued on the terms set out in Schedule 2;
- (d) the Incentive Options will be issued no later than three (3) months after the date of the Meeting (or such later date to the extent permitted by any ASX waiver or modification of the ASX Listing Rules);
- (e) the issue price of the Incentive Options is nil;
- (f) the Incentive Options will be issued for the purpose of satisfying the Company's obligation under the Acquisition Agreement and as part of Dr Mike Fischer's remuneration package;
- (g) the Incentive Options will be issued pursuant to the Acquisition Agreement, a summary of the material terms of this agreement is set out in Section 6.1;
- (h) the Incentive Options are not being issued under, or to fund, a reverse takeover; and
- (i) a voting exclusion statement is included in the Notice.

9.5 Board Recommendation

The Directors of the Company believe Resolution 8 is in the best interests of the Company and its Shareholders and unanimously recommend that the Shareholders vote in favour of the Resolutions. The Chair intends to vote all undirected proxies in favour of Resolution 8.

GLOSSARY

In the Notice of Meeting and this Explanatory Statement:

2025 Annual Report means the Annual Report for the Company for the financial year ended 30 June 2025.

7.1A Mandate has the meaning given in Section 5.1.

Annual General Meeting or **Meeting** means the Annual General Meeting of the Company the subject of the Notice of Meeting.

ASIC means Australian Securities & Investments Commission.

ASX means the Australian Securities Exchange operated by ASX Limited.

AWST means Australian Western Standard Time, being the time in Perth, Western Australia.

Board means the Directors of the Company as at the date of this Notice of Meeting.

Chairperson means the person appointed to chair the Meeting.

Closely Related Party (as defined in the Corporations Act) of a member of the Key Management Personnel for an entity means:

- (a) a spouse of child of that member; or
- (b) a child of the member's spouse; or
- (c) a dependant of the member or the member's spouse; or
- (d) anyone else who is one of the member's family and may be expected to influence the member, or be influenced by the member, in the members dealings with the entity; or
- (e) a company that the member controls; or
- (f) a person described by the regulations for the purposes of the definition of closely related party.

Company means Prominence Energy Ltd ABN 69 009 196 810.

Constitution means the constitution of the Company.

Corporations Act means the *Corporations Act 2001* (Cth).

Director means a director of the Company and, where the context permits, includes a retired Director.

Equity Securities has the same meaning as in the Listing Rules.

Explanatory Statement means the explanatory statement to the Notice of Meeting.

Key Management Personnel has the definition given in the accounting standards as those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly and indirectly, including any Director (whether executive or otherwise) of that entity.

Listing Rules means the listing rules of the ASX.

Notice or **Notice of Meeting** means this notice of Annual General Meeting.

Operating Rules means the settlement and operating rules of the ASX.

Option means an option to acquire a Share.

Proxy Form means the proxy form attached to the Notice of Meeting.

Remuneration Report means the remuneration report contained in the 2025 Annual Report.

Resolution means a resolution contained in this Notice of Meeting.

Share means fully paid ordinary share in the capital of the Company.

Shareholder means a holder of Shares.

Trading Day means a day determined by ASX to be a trading day in accordance with the Listing Rules.

In this Notice and the Explanatory Statement words importing the singular include the plural and vice versa.

SCHEDULE 1 – ISSUES OF EQUITY SECURITIES SINCE 28 NOVEMBER 2024 UNDER RULE 7.1A

Date	Description	Quantity	Class	Recipients	Issue price and discount to Market Price	Form of consideration
30/06/2025	Shares issued under Tranche 1 of a placement using available capacity under both Listing Rule 7.1 and 7.1A. The Company obtained Shareholder ratification for the issue at a General Meeting held on 14 August 2025.	38,917,639 Shares issued under Listing Rule 7.1A out of a total 97,294,097 Shares issued.	Shares	Sophisticated and professional investors who are existing clients of the lead manager or other participating brokers of the placement.	The issue price of Shares issued under the Placement was \$0.0035. The issue price represented a 12.5% discount to the last trading price of \$0.004 and 8.5% discount to the 15-day Volume Weighted Average Price of \$0.0038.	Cash Amount Raised – \$136,211.74 Amount Spent - \$136,211.74 Amount remaining - Nil The funds have been utilised in line with the intended use of proceeds outlined in the ASX announcement released on 23 June 2025.

SCHEDULE 2 – TERMS AND CONDITIONS OF CONSIDERATION OPTIONS AND INCENTIVE OPTIONS

The terms and conditions of the Consideration Options and Incentive Options are as follows:

1. **(Entitlement):** Each Option entitles the holder the right to subscribe for one PRM Share.
2. **(Expiry Date):** The Options will expire and lapse at 5:00pm (AWST) on the date that is 4 years from the date of issue. An Option not exercised before the Expiry Date will automatically lapse on the Expiry Date.
3. **(Exercise Price):** Subject to paragraph 12, the amount payable upon exercise of each Option is \$0.007 per Option.
4. **(Exercise):** A holder may exercise their Option by lodging with PRM, before the Expiry Date:
 - (a) a written notice of exercise of Options specifying the number of Options being exercised; and
 - (b) an electronic funds transfer for the Exercise Price for the number of Options being exercised or other means of payment acceptable to PRM.
5. **(Exercise Notice):** An Exercise Notice is only effective when PRM has received the full amount of the Exercise Price in cleared funds. The Options held by each holder may be exercised in whole or in part.
6. **(Timing of issue of Shares on exercise):** Within 5 Business Days of receipt of the Exercise Notice accompanied by the Exercise Price, PRM will issue the number of PRM Shares required under these terms and conditions in respect of the number of Options specified in the Exercise Notice.
7. **(Transferability):** The Options are freely transferable from the date of issue, subject to any restriction or escrow arrangements imposed by ASX or under Australian securities laws or under any voluntary restriction deed.
8. **(Ranking of Shares):** All PRM Shares allotted upon the exercise of Options will upon allotment be fully paid and rank pari passu in all respects with other PRM Shares.
9. **(Quotation):** PRM will not apply for quotation of the Options on ASX. PRM will apply for quotation of all PRM Shares allotted pursuant to the exercise of Options on ASX within 5 Business Days after the date of allotment of those PRM Shares.
10. **(Quotation of Shares on Exercise):** if required and subject to paragraph 11, PRM must give ASX a notice that complies with section 708A(5)(e) of the Corporations Act in respect of any PRM Shares issued on exercise of the Options and do all such acts, matters and things to obtain the grant of quotation of the PRM Shares by ASX in accordance with the Listing Rules and subject to the expiry of any restriction period that applies to the PRM Shares under the Corporations Act or the Listing Rules.
11. **(Cleansing Prospectus):** If PRM is unable to give ASX a notice that complies with section 708A(5)(e) of the Corporations Act, or such a notice for any reason is not effective to ensure that an offer for sale of the PRM Shares does not require disclosure to investors, PRM must issue a prospectus pursuant to section 708A(11) of the Corporations Act within 15 Business Days following the issue of PRM Shares issued on exercise of the Options.
12. **(Reorganisation of Capital):** If there is a reorganisation of the issued share capital of PRM (including any subdivision, consolidation, reduction, return or cancellation of such issued capital of PRM), the rights of the holder will be changed to the extent necessary to comply with the ASX Listing Rules and the Corporations Act applicable to a reorganisation of capital at the time of the reorganisation.
13. **(Participating rights):** There are no participating rights or entitlements inherent in the Options and holders will not be entitled to participate in new issues of capital offered to PRM shareholders during the currency of the Options without exercising the Options.
14. **(Amendments):** An Option does not confer the right to a change in the Exercise Price or a change in the number of underlying securities over which the Option can be exercised.

SCHEDULE 3 – TERMS AND CONDITIONS OF CONSIDERATION PERFORMANCE RIGHTS

The terms and conditions of the Consideration Performance Rights are as follows:

1. **(Entitlement):** Each Consideration Performance Right entitles the holder on conversion of the Consideration Performance Right to the issue of one PRM Share.
2. **(Milestone):** The Consideration Performance Rights vest in accordance with the milestones in the table below (each, a **Milestone**):

Class	Number of Consideration Performance Rights	Milestone	Expiry Date
A	237,500,000	The grant of a petroleum exploration licence for any part of the area which comprise the Gawley Hydrogen Projects.	5 years from the date of issue.
B	237,500,000	The commencement of first geophysical, geochemical or other on- ground exploration activities on any of the Gawley Hydrogen Projects.	5 years from the date of issue.

3. **(Vesting Notice):** Subject to the satisfaction of the relevant Milestone, PRM will notify the holder in writing (Vesting Notice) immediately upon becoming aware that the relevant Milestone has been satisfied.
4. **(Exercise Price):** The exercise price of each vested Consideration Performance Right is nil.
5. **(Expiry Date):** The Consideration Performance Rights will expire and lapse at 5:00pm (AWST) on the date specified in paragraph 2 above.
6. **(Exercise):** At any time between receipt of a Vesting Notice and the Expiry Date, the holder may apply to exercise vested Consideration Performance Rights by delivering a signed notice of exercise to the Company Secretary of PRM (in a form provided by the Company Secretary of PRM). The holder is not required to pay any consideration or fee to exercise the Consideration Performance Rights.
7. **(Timing of Issue of Shares and Quotation of Shares on Exercise):** On conversion of the Consideration Performance Rights, PRM will:
 - (a) allot and issue to the holder the number of PRM Shares to which the holder is entitled in respect of the number of Consideration Performance Rights converted within 5 Business Days of exercise of the Consideration Performance Rights;
 - (b) if required, issue a substitute certificate for any remaining unexercised Consideration Performance Rights held by the holder;
 - (c) if required and subject to paragraph 8, give ASX a notice that complies with section 708A(5)(e) of the Corporations Act; and
 - (d) do all such acts, matters and things to obtain the grant of quotation of the PRM Shares by ASX in accordance with the Listing Rules and subject to the expiry of any restriction period that applies to the PRM Shares under the Corporations Act or the Listing Rules.
8. **(Cleansing Prospectus):** If PRM is unable to give ASX a notice that complies with section 708A(5)(e) of the Corporations Act, or such a notice for any reason is not effective to ensure that an offer for sale of the PRM Shares does not require disclosure to investors, PRM must issue a prospectus pursuant to section 708A(11) of the Corporations Act within 15 Business Days following the issue of PRM Shares.

9. **(Shares Issued on Exercise):** All PRM Shares issued upon the exercise of Consideration Performance Rights will upon issue rank equally in all respects with the then issued PRM Shares of PRM.
10. **(Transfer):** The Consideration Performance Rights are not transferable.
11. **(Quotation):** No application for quotation of the Consideration Performance Rights will be made by PRM.
12. **(Voting Rights):** The Consideration Performance Rights do not confer on the holder an entitlement to vote at general meetings of PRM (except as otherwise required by law).
13. **(Dividend Rights):** The Consideration Performance Rights do not entitle the holder to any dividends.
14. **(Participation in Entitlements and Bonus Issues):** Subject to the rights under paragraph 15 below and, unless and until the relevant Milestone is achieved and the Consideration Performance Rights are converted into PRM Shares, the holder is not entitled to participate in any new issue of PRM Shares such as bonus issues and entitlement issues, as a result of their holding of the Consideration Performance Rights.
15. **(Adjustment for Bonus Issue):**
 - (a) If PRM Shares are issued by PRM pro rata to the PRM shareholders generally by way of bonus issue (other than an issue in lieu of dividends or by way of dividend reinvestment), the holder of the Consideration Performance Rights is entitled, upon exercise of the Consideration Performance Rights, to receive, in addition to the PRM Shares in respect of which the Consideration Performance Rights are exercised and without the payment of any further consideration, an allotment of as many additional PRM Shares as would have been issued to a PRM shareholder who, on the date for determining entitlements under the bonus issue, held PRM Shares equal in number to the PRM Shares in respect of which the Consideration Performance Rights are exercised.
 - (b) Additional PRM Shares to which the holder of the Consideration Performance Rights becomes so entitled will, as from the time PRM Shares are issued pursuant to the bonus issue and until those additional PRM Shares are allotted, be regarded as PRM Shares in respect of which the Consideration Performance Rights are exercised for the purposes of subsequent applications of paragraph 15(a) above, and any adjustments which, after the time just mentioned, are made under paragraph 18 below to the number of PRM Shares, will also be made to the additional PRM Shares.
16. **(No rights to return of capital):** The Consideration Performance Rights do not entitle the holder to a return of capital, whether in a winding up, upon a reduction of capital or otherwise.
17. **(Rights on winding up):** The Consideration Performance Rights do not entitle the holder to participate in the surplus profits or assets of PRM upon winding up.
18. **(Reorganisation of Capital):** If there is a reorganisation of the issued share capital of PRM (including any subdivision, consolidation, reduction, return or cancellation of such issued capital of PRM), the rights of each holder of Consideration Performance Rights will be changed to the extent necessary to comply with the Listing Rules and the Corporations Act applicable to a reorganisation of capital at the time of the reorganisation.
19. **(Change of Control):**
 - (a) If prior to the earlier of the conversion of the Consideration Performance Rights and the Expiry Date a Change in Control Event occurs, then each Consideration Performance Right will automatically and immediately convert into a PRM Share.
 - (b) A "Change of Control Event" occurs when:
 - (i) **takeover bid:** the occurrence of the offeror under a takeover offer in respect of all PRM Shares announcing that it has achieved acceptances in respect of more than 50.1% of the PRM Shares and that takeover bid has become unconditional; or

- (ii) **scheme of arrangement:** PRM shareholders have at a Court- convened meeting of PRM shareholders, voted in favour, by the necessary majority, of a proposed scheme of arrangement under which all the securities are to be either cancelled or transferred to a third party, and the Court, by order, approves the proposed scheme of arrangement.

20. **(Takeovers prohibition):**

- (a) The issue of PRM Shares on exercise of the Consideration Performance Rights is subject to and conditional upon the issue of the relevant PRM Shares not resulting in any person being in breach of section 606(1) of the Corporations Act.
- (b) PRM will not be required to seek the approval of its members for the purposes of item 7 of section 611 of the Corporations Act to permit the issue of any PRM Shares on exercise of the Consideration Performance Rights.
- (c) If the conversion of a Consideration Performance Right would result in any person being in contravention of section 606(1) of the Corporations Act then the conversion of that Consideration Performance Right shall be deferred until such later time or times that the conversion would not result in a contravention of section 606(1) of the Corporations Act.

21. **(Amendments required by ASX):** The terms of the Consideration Performance Rights may be amended as considered necessary by the Board of PRM in order to comply with the Listing Rules, or any directions of ASX regarding the terms provided that, subject to compliance with the Listing Rules, following such amendment, the economic and other rights of the holder are not diminished or terminated.

SCHEDULE 4 – TERMS AND CONDITIONS OF INCENTIVE PERFORMANCE RIGHTS

The terms and conditions of the Incentive Performance Rights are as follows:

1. **(Entitlement):** Each Incentive Performance Right entitles the holder on conversion of the Incentive Performance Right to the issue of one PRM Share.
2. **(Milestone):** The Incentive Performance Rights vest in accordance with the milestones in the table below (each, a **Milestone**):

Tranche	Number of Incentive Performance Rights	Milestone	Expiry Date
1	32,200,000	The Company undertaking and successfully securing a third-party Prospective Resource assessment on one or more of the assets owned by the Company in South Australia.	18 months from the date of issue
2	32,200,000	The Company undertaking and successfully completing a geophysical, geochemical (or any other) exploration survey on one of the assets owned by the Company in South Australia.	24 months from the date of issue
3	32,200,000	The drilling of an exploration well on acreage owned by the Company with recovery of a gas sample (through a well test or downhole sampling tool) containing greater than 40% combined volume of hydrogen, helium and hydrocarbons.	48 months from the date of issue

3. **(Vesting Notice):** Subject to the satisfaction of the relevant Milestone, PRM will notify the holder in writing **(Vesting Notice)** immediately upon becoming aware that the relevant Milestone has been satisfied.
4. **(Exercise Price):** The exercise price of each vested Incentive Performance Right is nil.
5. **(Expiry Date):** The Incentive Performance Rights will expire and lapse at 5:00pm (AWST) on the date specified in paragraph 2 above.
6. **(Exercise):** At any time between receipt of a Vesting Notice and the Expiry Date, the holder may apply to exercise vested Incentive Performance Rights by delivering a signed notice of exercise to the Company Secretary of PRM (in a form provided by the Company Secretary of PRM). The holder is not required to pay any consideration or fee to exercise the Incentive Performance Rights.
7. **(Timing of Issue of Shares and Quotation of Shares on Exercise):** On conversion of the Incentive Performance Rights, PRM will:
 - (a) allot and issue to the holder the number of PRM Shares to which the holder is entitled in respect of the number of Incentive Performance Rights converted within 5 Business Days of exercise of the Incentive Performance Rights;
 - (b) if required, issue a substitute certificate for any remaining unexercised Incentive Performance Rights held by the holder;
 - (c) if required and subject to paragraph 8, give ASX a notice that complies with section 708A(5)(e) of the Corporations Act; and
 - (d) do all such acts, matters and things to obtain the grant of quotation of the PRM Shares by ASX in accordance with the Listing Rules and subject to the expiry of any restriction period that applies to the PRM Shares under the Corporations Act or the Listing Rules.

8. **(Cleansing Prospectus):** If PRM is unable to give ASX a notice that complies with section 708A(5)(e) of the Corporations Act, or such a notice for any reason is not effective to ensure that an offer for sale of the PRM Shares does not require disclosure to investors, PRM must issue a prospectus pursuant to section 708A(11) of the Corporations Act within 15 Business Days following the issue of PRM Shares.
9. **(Shares Issued on Exercise):** All PRM Shares issued upon the exercise of Incentive Performance Rights will upon issue rank equally in all respects with the then issued PRM Shares of PRM.
10. **(Transfer):** The Incentive Performance Rights are not transferable.
11. **(Quotation):** No application for quotation of the Incentive Performance Rights will be made by PRM.
12. **(Voting Rights):** The Incentive Performance Rights do not confer on the holder an entitlement to vote at general meetings of PRM (except as otherwise required by law).
13. **(Dividend Rights):** The Incentive Performance Rights do not entitle the holder to any dividends.
14. **(Participation in Entitlements and Bonus Issues):** Subject to the rights under paragraph 15 below and, unless and until the relevant Milestone is achieved and the Incentive Performance Rights are converted into PRM Shares, the holder is not entitled to participate in any new issue of PRM Shares such as bonus issues and entitlement issues, as a result of their holding of the Incentive Performance Rights.
15. **(Adjustment for Bonus Issue):**
 - (a) If PRM Shares are issued by PRM pro rata to the PRM shareholders generally by way of bonus issue (other than an issue in lieu of dividends or by way of dividend reinvestment), the holder of the Incentive Performance Rights is entitled, upon exercise of the Incentive Performance Rights, to receive, in addition to the PRM Shares in respect of which the Incentive Performance Rights are exercised and without the payment of any further consideration, an allotment of as many additional PRM Shares as would have been issued to a PRM shareholder who, on the date for determining entitlements under the bonus issue, held PRM Shares equal in number to the PRM Shares in respect of which the Incentive Performance Rights are exercised.
 - (b) Additional PRM Shares to which the holder of the Incentive Performance Rights becomes so entitled will, as from the time PRM Shares are issued pursuant to the bonus issue and until those additional PRM Shares are allotted, be regarded as PRM Shares in respect of which the Incentive Performance Rights are exercised for the purposes of subsequent applications of paragraph 15(a) above, and any adjustments which, after the time just mentioned, are made under paragraph 18 below to the number of PRM Shares, will also be made to the additional PRM Shares.
16. **(No rights to return of capital):** The Incentive Performance Rights do not entitle the holder to a return of capital, whether in a winding up, upon a reduction of capital or otherwise.
17. **(Rights on winding up):** The Incentive Performance Rights do not entitle the holder to participate in the surplus profits or assets of PRM upon winding up.
18. **(Reorganisation of Capital):** If there is a reorganisation of the issued share capital of PRM (including any subdivision, consolidation, reduction, return or cancellation of such issued capital of PRM), the rights of each holder of Incentive Performance Rights will be changed to the extent necessary to comply with the Listing Rules and the Corporations Act applicable to a reorganisation of capital at the time of the reorganisation.
19. **(Change of Control):**
 - (a) If prior to the earlier of the conversion of the Incentive Performance Rights and the Expiry Date a Change in Control Event occurs, then each Incentive Performance Right will automatically and immediately convert into a PRM Share.
 - (b) A "Change of Control Event" occurs when:
 - (i) **takeover bid:** the occurrence of the offeror under a takeover offer in respect of

all PRM Shares announcing that it has achieved acceptances in respect of more than 50.1% of the PRM Shares and that takeover bid has become unconditional; or

- (ii) **scheme of arrangement:** PRM shareholders have at a Court- convened meeting of PRM shareholders, voted in favour, by the necessary majority, of a proposed scheme of arrangement under which all the securities are to be either cancelled or transferred to a third party, and the Court, by order, approves the proposed scheme of arrangement.

20. **(Takeovers prohibition):**

- (a) The issue of PRM Shares on exercise of the Incentive Performance Rights is subject to and conditional upon the issue of the relevant PRM Shares not resulting in any person being in breach of section 606(1) of the Corporations Act.
- (b) PRM will not be required to seek the approval of its members for the purposes of item 7 of section 611 of the Corporations Act to permit the issue of any PRM Shares on exercise of the Incentive Performance Rights.
- (c) If the conversion of a Incentive Performance Right would result in any person being in contravention of section 606(1) of the Corporations Act then the conversion of that Incentive Performance Right shall be deferred until such later time or times that the conversion would not result in a contravention of section 606(1) of the Corporations Act.

21. **(Amendments required by ASX):** The terms of the Incentive Performance Rights may be amended as considered necessary by the Board of PRM in order to comply with the Listing Rules, or any directions of ASX regarding the terms provided that, subject to compliance with the Listing Rules, following such amendment, the economic and other rights of the holder are not diminished or terminated.

Need assistance?



Phone:

1300 850 505 (within Australia)
+61 3 9415 4000 (outside Australia)



Online:

www.investorcentre.com/contact



YOUR VOTE IS IMPORTANT

For your proxy appointment to be effective it must be received by **1:00pm (AWST) on Wednesday, 26 November 2025.**

Proxy Form

How to Vote on Items of Business

All your securities will be voted in accordance with your directions.

APPOINTMENT OF PROXY

Voting 100% of your holding: Direct your proxy how to vote by marking one of the boxes opposite each item of business. If you do not mark a box your proxy may vote or abstain as they choose (to the extent permitted by law). If you mark more than one box on an item your vote will be invalid on that item.

Voting a portion of your holding: Indicate a portion of your voting rights by inserting the percentage or number of securities you wish to vote in the For, Against or Abstain box or boxes. The sum of the votes cast must not exceed your voting entitlement or 100%.

Appointing a second proxy: You are entitled to appoint up to two proxies to attend the meeting and vote on a poll. If you appoint two proxies you must specify the percentage of votes or number of securities for each proxy, otherwise each proxy may exercise half of the votes. When appointing a second proxy write both names and the percentage of votes or number of securities for each in Step 1 overleaf.

A proxy need not be a securityholder of the Company.

SIGNING INSTRUCTIONS FOR POSTAL FORMS

Individual: Where the holding is in one name, the securityholder must sign.

Joint Holding: Where the holding is in more than one name, all of the securityholders should sign.

Power of Attorney: If you have not already lodged the Power of Attorney with the registry, please attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: Where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please sign in the appropriate place to indicate the office held. Delete titles as applicable.

PARTICIPATING IN THE MEETING

Corporate Representative

If a representative of a corporate securityholder or proxy is to participate in the meeting you will need to provide the appropriate "Appointment of Corporate Representative". A form may be obtained from Computershare or online at www.investorcentre.com/au and select "Printable Forms".

Lodge your Proxy Form:

Online:

Lodge your vote online at www.investorvote.com.au using your secure access information or use your mobile device to scan the personalised QR code.

Your secure access information is

Control Number: 188210

SRN/HIN:

For Intermediary Online subscribers (custodians) go to www.intermediaryonline.com

By Mail:

Computershare Investor Services Pty Limited
GPO Box 242
Melbourne VIC 3001
Australia

By Fax:

1800 783 447 within Australia or
+61 3 9473 2555 outside Australia



PLEASE NOTE: For security reasons it is important that you keep your SRN/HIN confidential.

You may elect to receive meeting-related documents, or request a particular one, in electronic or physical form and may elect not to receive annual reports. To do so, contact Computershare.

☐ **Change of address.** If incorrect, mark this box and make the correction in the space to the left. Securityholders sponsored by a broker (reference number commences with 'X') should advise your broker of any changes.

Proxy Form

Please mark ☒ to indicate your directions

Step 1 Appoint a Proxy to Vote on Your Behalf

I/We being a member/s of Prominence Energy Limited hereby appoint

☐ the Chairperson of the Meeting **OR**

PLEASE NOTE: Leave this box blank if you have selected the Chairperson of the Meeting. Do not insert your own name(s).

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chairperson of the Meeting, as my/our proxy to act generally at the meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, and to the extent permitted by law, as the proxy sees fit) at the Annual General Meeting of Prominence Energy Limited to be held at Level 4, 88 William St, Perth WA 6000 on Friday, 28 November 2025 at 1:00pm (AWST) and at any adjournment or postponement of that meeting.

Chairperson authorised to exercise undirected proxies on remuneration related resolutions: Where I/we have appointed the Chairperson of the Meeting as my/our proxy (or the Chairperson becomes my/our proxy by default), I/we expressly authorise the Chairperson to exercise my/our proxy on Resolution 1 (except where I/we have indicated a different voting intention in step 2) even though Resolution 1 is connected directly or indirectly with the remuneration of a member of key management personnel, which includes the Chairperson.

Important Note: If the Chairperson of the Meeting is (or becomes) your proxy you can direct the Chairperson to vote for or against or abstain from voting on Resolution 1 by marking the appropriate box in step 2.

Step 2 Items of Business

PLEASE NOTE: If you mark the **Abstain** box for an item, you are directing your proxy not to vote on your behalf on a show of hands or a poll and your votes will not be counted in computing the required majority.

		For	Against	Abstain			For	Against	Abstain
1	Remuneration Report	☐	☐	☐	7	Approval to issue Incentive Performance Rights - Dr Krista Davies	☐	☐	☐
2	Re-election of Director - Mr Ian McCubbing	☐	☐	☐	8	Approval to issue Incentive Options - Dr Mike Fischer	☐	☐	☐
3	Re-election of Director - Mr Troy Hayden	☐	☐	☐					
4	Approval of 10% Placement Capacity	☐	☐	☐					
5(a)	Approval to issue Consideration Shares	☐	☐	☐					
5(b)	Approval to issue Consideration Options	☐	☐	☐					
5(c)	Approval to issue Consideration Performance Rights	☐	☐	☐					
6	Approval to issue Facilitator Shares	☐	☐	☐					

The Chairperson of the Meeting intends to vote undirected proxies in favour of each item of business. In exceptional circumstances, the Chairperson of the Meeting may change his/her voting intention on any resolution, in which case an ASX announcement will be made.

Step 3 Signature of Securityholder(s) *This section must be completed.*

Individual or Securityholder 1

Sole Director & Sole Company Secretary

Securityholder 2

Director

Securityholder 3

Director/Company Secretary

/ /

Date

Update your communication details (Optional)

Mobile Number

Email Address

By providing your email address, you consent to receive future Notice of Meeting & Proxy communications electronically