

ASX ANNOUNCEMENT

22 November 2018

EXTENSION OF SHARE PURCHASE PLAN

Sun Resources NL (“Company” or “Sun”) announces extension of the closing date of the current Share Purchase Plan (“SPP”). The closing date for the SPP has been extended from Friday 23 November to Friday 21 December 2018, in order to provide additional time for eligible shareholders to participate. All other terms and conditions (as set out in the SPP Offer Booklet released to the ASX on 5 November 2018) remain unchanged.

The Company is in the process of refining the 3D geological modelling of the field. The SPP has been extended in order for shareholders to be able to be advised of the results of the 3D modelling prior to closing date of the SPP.

The Company is offering the SPP to its existing Eligible Shareholders*, providing them with the opportunity to subscribe for up to a maximum of \$15,000 worth of shares at the recent placement price of \$0.004 per share. The Company is planning to accept up to \$0.5 million and may determine to raise a higher amount or scale back applications at its discretion.

The SPP provides an opportunity for smaller Shareholders to take positive action and increase their shareholding ahead of a likely unmarketable parcel share sale facility in early 2019.

The key revised dates for the SPP are as follows:

Record Date	5pm (AWST) on 30 October 2018
Booklet Dispatched to Shareholders	5 November 2018
Opening Date of SPP	5 November 2018
Revised Closing Date of SPP	5pm (AWST) on 21 December 2018
Revised Issue Date for Shares under SPP	3 January 2019
Expected Quotation Date of Shares under SPP	4 January 2019

These dates are indicative only and subject to change.

If you have any questions about the terms and conditions of the SPP or how to make an application, please contact Sun Resources NL on **+61 (8) 9321 9886**.

*You are eligible to participate in the SPP and considered an “Eligible Shareholder” if you were a registered holder of fully paid ordinary shares in Sun (Shares) as at 5:00 pm (AWST) on **30 October 2018** (Record Date) with a registered address in Australia or New Zealand.

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