SUN resources NL

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ASX Limited
Company Announcements
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Krai Thong #1 Final Report: Onshore Thailand

Sun Resources NL ("**Sun**" or "**the Company**") (**ASX:SUR**) provides a final update of the drilling activities at Block L20/50 onshore Thailand, being operated by Joint Venture partner, Carnarvon Petroleum Limited ("**Carnarvon**").

Progress

The Operator reports that drilling of the Krai Thong #1 has been completed and final logs, including a wireline formation tester, have been acquired. Krai Thong #1 will be plugged and abandoned and the rig will be released following the completion of operations at this location.

Results

Wireline testing of several zones of potential hydrocarbon bearing intervals have proved water as the mobile fluid phase and led the joint venture to the decision to plug and abandon the well and defer the drilling of Chalawan #1.

Good quality reservoir and competent seals were identified from the exploration wells, as was a fracture network in apparent basement. The information acquired from the drilling of these two wells will be incorporated with previous drilling data into a revised seismic interpretation in order to determine the next phase of exploration for the block. The completed well sites, including the unused well site at Chalawan #1, will be retained by the joint venture for possible future use.

Sun has a significant 42.5% interest in L20/50, providing maximum leverage to its shareholders in the ongoing exploration efforts for oil in Thailand.

For more information and regular updates, please visit the website: www.sunres.com.au

Yours faithfully
SUN RESOURCES NL

Matthew Battrick
MANAGING DIRECTOR

Information contained in this report was sourced from the Operator of the Joint Venture in which the Company has an interest and was compiled by the Managing Director of Sun Resources, Matthew Battrick, BSc (Geol), MPESA, MPESGB, MAAPG, GAICD who has 30 years experience in the practice of geology and more than 25 years experience in petroleum geology.