



Thursday 19 December 2013

## Woodbine Drilling Update

### Amerril Oil Project (Centerville Area, Sun 18% WI)

- The Operator, Amerril Energy LLC (40%WI), has advised Sun that drilling operations have been completed at the F. Thompson #1H well which has been drilled and cased to a total depth of 12,030 feet.
- Sun is pleased to report that the F. Thompson #1H well has a total of approximately 5,000 feet of horizontal section completed in the target Upper Woodbine interval, with oil shows recorded while drilling.
- Sun's working interest in this well is 18% and the cost is expected to be approximately US\$1.2 million net to Sun (US\$6.7m total well cost) within a 1,855 gross acres AMI area agreed between the joint venture parties.

### Delta Oil Project (Petro-Hunt AMI, SUR 25% WI) and Normangee Oil Project (SUR 50% WI)

- The first wells into the Delta Oil Project (Petro-Hunt AMI) and the Normangee Oil Project are expected to commence drilling in the first quarter of 2014.

---

Sun Resources NL (**Sun Resources, Sun** or the **Company**) (ASX: SUR) is pleased to update shareholders on the three Woodbine wells to be drilled across its lease areas in the coming months which are all located in Leon and Madison Counties, East Texas, onshore USA.

### Amerril Oil Project (Centerville Area) (Sun 18% WI)

The Operator of the Centerville Area of the Amerril Oil Project has advised Sun that the F. Thompson #1H well has completed drilling operations and 5 ½ inch casing cemented at a final, revised total depth of 12,030 feet MD. The well was actively geo-steered to deliver approximately 5,000 feet (1,524 metres) of cased, horizontal section in the target Upper Woodbine section. The well will be subjected to a multi-stage hydraulic frac expected to commence in the new year, Sun will provide an update on the hydraulic fracturing job nearer the time once details have been confirmed.

Sun is pleased to report that the drilling and the setting of larger and stronger 5½" casing went largely to plan and budget.

### Delta Oil Project (Petro-Hunt AMI) (Sun: 25% WI)

Petro-Hunt LLC ("Petro-Hunt") as the Operator of the Joint Venture with Sun (Sun 25%WI) on the Petro-Hunt AMI area has advised that the first well into the Lower Woodbine (the Woodbine "C" or "Dexter Sand") oil target is now expected to be drilled in the first quarter of 2014. The AMI consists of

approximately 7,832 acres in northern Leon County. Petro-Hunt and Sun have now leased over 3,240 acres within the AML. Sun retains a further 11,010 net acres elsewhere in the Delta Oil Project.

### **Normangee Oil Project (Sun: 50% WI and Operator)**

Sun, as Operator, has advanced plans to spud its first Woodbine well in the Normangee Oil Project. The first well in the Normangee Oil Project will be the Jack Howe #1H and drilling operations are expected to commence in the first quarter of 2014. The planned initial vertical pilot well will take approximately three weeks to drill and evaluate. Sun has a 50% working interest in a 3,952 gross acre package of oil and gas leases located on the Leon County-Madison County border, Texas, USA (Normangee Oil Project). The balance of the working interest (50% WI) in the Normangee Oil Project is held by Ameril Energy LLC.

**For further information please contact:**

**Govert van Ek**  
**Managing Director**

Telephone: +61 (08) 9321 9886

Email: [admin@sunres.com.au](mailto:admin@sunres.com.au)

*Geological information contained in this report was compiled by the General Manager (Technical) of Sun Resources, Matthew Batrick, BSc (Geol), MPESA, MPESGB, MAAPG, GAICD who has more than 32 years' experience in the practice of petroleum geology.*

*This news release shall not constitute an offer to sell or the solicitation of an offer to buy securities in the United States nor shall there be any sale of the securities in any jurisdiction in which such an offer, solicitation or sale would be unlawful. The securities offered have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the Securities Act), or any state securities laws and may not be offered or sold in the United States or to U.S. persons (as defined in Regulation S under the Securities Act) except in compliance with the registration requirements or an applicable exemption from the registration requirements of the Securities Act and applicable state securities laws.*

*This document contains forward-looking statements which reflect management's expectations regarding expected target dates. These forward-looking statements can generally be identified by words such as "will", "expects", "intends", or similar expressions. In addition, any statements that refer to expectations, projections or other characterizations of future events or circumstances are forward-looking statements. These statements are not historical facts but instead represent management's expectations, estimates and projections regarding future events. Statements relating to "reserves" or "resources" are deemed to be forward-looking statements, as they involve the implied assessment, based on certain estimates and assumptions that some or all of the resources and reserves described can be profitably produced in the future.*

*Although management believes the expectations reflected in such forward-looking statements are reasonable, forward-looking statements are based on the opinions, assumptions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward looking statements. In addition, if any of the assumptions or estimates made by management prove to be incorrect, actual results and developments are likely to differ, and may differ materially, from those expressed or implied by the forward-looking statements contained in this document. Such assumptions include, but are not limited to, general economic, market and business conditions and corporate strategy. Accordingly, investors are cautioned not to place undue reliance on such statements.*

*All of the forward-looking information in this document is expressly qualified by these cautionary statements. Forward-looking information contained herein is made as of the date of this document and Sun Resources disclaims any obligation to update any forward-looking information, whether as a result of new information, future events or results or otherwise, except as required by law.*