

8 August 2013

ASX Limited
Company Announcements
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

COMPLETION OF PLACEMENT

Sun Resources NL (“**Sun**” or “**the Company**”) (ASX:SUR) has completed a placement (“**Placement**”) of 450,000,000 shares to Winform Nominees Pty Ltd (a wholly owned subsidiary of Hancock Prospecting Pty Ltd) at 3 cents per share, to raise \$13,500,000.

251,805,529 shares were issued pursuant to the Company's 15% placement capacity under ASX Listing Rule 7.1 and 198,194,471 shares were issued pursuant to the Company's additional 10% placement capacity pursuant to ASX Listing Rule 7.1A.

In accordance with ASX Listing Rule 3.10.5A, the Company provides the following information in relation to the shares issued pursuant to Listing Rule 7.1A.

(a) The following table summarises the percentage of capital held post-Placement:

Shareholder class	% holding Post-Placement
Pre-Placement security holders who did not participate in the Placement	81.52%
Pre-Placement security holders who did participate in the Placement	0%
Participants in the Placement who were not previously security holders	18.48%

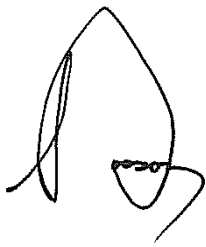
(b) The Company issued the shares as a placement under Listing Rule 7.1A because a placement was considered to be a more efficient mechanism for raising funds. The Placement did not expose the Company to additional costs, a protracted process and market volatility that may have been experienced with a pro-rata issue or other type of issue in which existing ordinary security holders would have been eligible to participate;

- (c) No underwriting arrangements were in place for the Placement; and
- (d) The Company has paid fees of 5% of the funds raised in consideration for advisory services in relation to the Placement.

An Appendix 3B in relation to the Placement and notice in accordance with section 708A(5)(e) of the *Corporations Act 2001* (Cth) follow this announcement.

Further information in relation to this announcement please contact Mr Craig Basson, Company Secretary on (08) 9321 9886.

Yours faithfully
SUN RESOURCES NL

A handwritten signature in black ink, appearing to read 'Craig Basson', with a stylized flourish at the end.

Craig Basson
Company Secretary

