

27 May 2011

ASX Limited
Company Announcements
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

RE: NOTICE OF CONVERTIBLE NOTE REDEMPTION ON 30 JUNE 2011

Sun Resources NL (ASX Code: SURG) gives notice of the Company's intention to redeem Convertible Notes held on the 30 June 2011 at the redemption value of \$0.55 per note in terms of the trust deed. The conversion rate applicable for the quarter ending 30 June 2011 is 9.16 shares for each note held to give a conversion price of approximately \$0.06. Conversion Notices must be received by the Company prior to the deadline of Thursday, 23 June 2011 if the Noteholder elects to convert.

At the date of this announcement there are 5,680,300 Convertible Notes with a total value of \$3,124,165.

The quotation of these Convertible Notes will end on Thursday, 23 June 2011 (which is 5 business days before the redemption date). The underlying securities, Sun Resources NL will be quoted on a deferred settlement basis on the 24 June 2011 (4 business days before expiry).

The latest available market price of Sun Resources NL securities (ASX Code: SUR) is \$0.028 at the close of trading on the 25 May 2011. During the 3 months immediately before this notice was issued, the highest market price achieved for Sun Resources NL securities (ASX Code: SUR) was \$0.067 and the lowest market price was \$0.025.

A copy of the terms and conditions of the Convertible Notes is available from the Company.

Yours faithfully
SUN RESOURCES NL



Craig Basson
Company Secretary