



# SUN RESOURCES NL

ABN 69 009 196 810  
(INCORPORATED IN WESTERN AUSTRALIA)

Unit 16, Subiaco Village, 531 Hay Street  
SUBIACO, WA 6008, Australia  
PO Box 1786, WEST PERTH, WA 6872, Australia

Email: [admin@sunres.com.au](mailto:admin@sunres.com.au)  
Telephone: 61 8 9388 6501  
Facsimile: 61 8 9388 7991

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Australian Stock Exchange Limited  
Level 4, 20 Bridge Street  
SYDNEY, NSW 2000

## SUN COMPLETES F1 EXPLORATION WELL AS PRODUCER

- **The F1 well flowed gas at almost 300,000 cubic feet per day from only 2 metres of a 6 metre interval in the primary target and the well is being completed as a producer**
- **At current prices this represents revenue to Sun of approximately \$600,000 per annum**
- **This exploration discovery adds incremental production and reserves to Sun, increasing the Company's already significant revenue from US operations**

Sun Resources NL ("Sun") is pleased to advise that the Jones-Stewart Gas Unit #1 well ("the F1 well") on the Herradura prospect ("F1") will be completed as a gas producer. Sun Resources' working interest in the F1 discovery is 37.5%.

With a flow rate of almost 300,000 cubic feet per day from only approximately 2 metres of perforations at the top of the 6 metres of net pay in the Frio Formation, this represents revenue to Sun of approximately \$600,000 per annum at current prices. The deeper secondary Vicksburg objective was also tested and a number of separate small intervals flowed water with <1% oil after an initial flow of gas so this interval has been plugged off.

Commenting on the result, Mr Matt Battrick, Managing Director of Sun Resources stated; "The primary target sand has flowed gas on test as expected and the well will be brought on line as a gas producer within the next 2-4 weeks. It is a great result and the first step in this financial year's plan to build revenue from the US asset base through our fully funded drilling program. This result will add incremental reserves and production to Sun, increasing our revenue from US operations to approximately \$3.2 million per annum at current prices".

Yours sincerely

**SUN RESOURCES NL**

**A P Woods**  
**COMPANY SECRETARY**

Copy: ASX DD Directors Auditors CB/Xin File  
This report is lodged on the Company's website, [www.sunres.com.au](http://www.sunres.com.au)