

31 August 2011

ASX Limited
Company Announcements
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

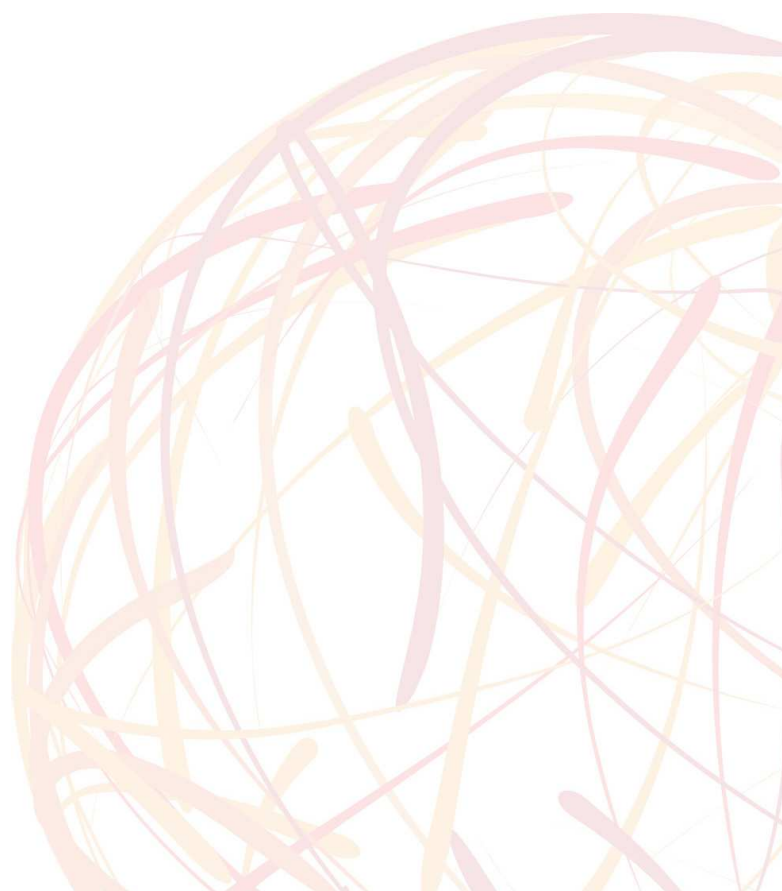
SUN RESOURCES NL - REVISED ENTITLEMENT ISSUE TIMETABLE

Please find attached the revised timetable for the Entitlement Offer.

Yours faithfully
SUN RESOURCES NL



Craig Basson
Company Secretary



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31 August 2011

Revised Entitlement Issue Timetable

Further to the announcement dated 31 August 2011 regarding the Company's non-renounceable entitlements issue (**Entitlement Issue**), the Company provides the following revised timetable.

Revised Indicative Entitlement Issue timetable

Event	Date
Offer Document, Appendix 3B and Cleansing Notice lodged with ASX	31 August 2011
Notice sent to security holders containing Appendix 3B details and indicative timetable	1 September 2011
Shares commence trading ex-Entitlement	5 September 2011
Record Date for determining eligibility for the Entitlement Offer	9 September 2011
Mailing of Offer Document and Entitlement and Acceptance Form to Eligible Shareholders	14 September 2011
Entitlement Offer Opens	16 September 2011
Entitlement Offer Closes	4 October 2011
Shares quoted on a deferred settlement basis	5 October 2011
ASX notified of under-subscription	7 October 2011
Issue and allotment of the New Shares for which valid applications have been received and accepted by Sun Resources	10 October 2011
Despatch of holding statements	11 October 2011
Last day of deferred settlement trading of New Shares under the Entitlement Offer	11 October 2011
Normal trading of New Shares on ASX expected to commence	12 October 2011

These dates are indicative only and subject to change. Subject to the Corporations Act, the ASX Listing Rules and other applicable laws, Sun Resources, in consultation with Hartleys Limited, reserves the right to change any of these dates without notice. This may include extending the Offer, closing the Offer early or accepting late Applications, either generally or in particular cases.

For further information please contact:

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Managing Director

Craig Basson
Company Secretary

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Information contained in this report was compiled by the Managing Director of Sun Resources, Matthew Battrick, BSc (Geol), MPESA, MPESGB, MAAPG, GAICD who has 30 years experience in the practice of geology and more than 25 years experience in petroleum geology.

This news release shall not constitute an offer to sell or the solicitation of an offer to buy securities in the United States nor shall there be any sale of the securities in any jurisdiction in which such an offer, solicitation or sale would be unlawful. The securities offered have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the Securities Act), or any state securities laws and may not be offered or sold in the United States or to U.S. persons (as defined in Regulation S under the Securities Act) except in compliance with the registration requirements or an applicable exemption from the registration requirements of the Securities Act and applicable state securities laws.

This document contains forward-looking statements which reflect management's expectations regarding expected target dates. These forward-looking statements relate to, among other things, the expected closing dates of tranches 1 and tranche 2, and the closing date of the acquisition, and can generally be identified by words such as "will", "expects", "intends", or similar expressions. In addition, any statements that refer to expectations, projections or other characterizations of future events or circumstances are forward-looking statements. These statements are not historical facts but instead represent management's expectations, estimates and projections regarding future events.

Statements relating to "reserves" or "resources" are deemed to be forward-looking statements, as they involve the implied assessment, based on certain estimates and assumptions, that some or all of the resources and reserves described can be profitably produced in the future.

Although management believes the expectations reflected in such forward-looking statements are reasonable, forward-looking statements are based on the opinions, assumptions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. In addition, if any of the assumptions or estimates made by management prove to be incorrect, actual results and developments are likely to differ, and may differ materially, from those expressed or implied by the forward-looking statements contained in this document. Such assumptions include, but are not limited to, general economic, market and business conditions and corporate strategy. Accordingly, investors are cautioned not to place undue reliance on such statements.

All of the forward-looking information in this document is expressly qualified by these cautionary statements. Forward-looking information contained herein is made as of the date of this document and Sun Resources disclaims any obligation to update any forward-looking information, whether as a result of new information, future events or results or otherwise, except as required by law.