



SUN RESOURCES NL

ACN 009 196 810
(INCORPORATED IN WESTERN AUSTRALIA)

Level 1, 40 Kings Park Road
WEST PERTH WA 6005 Australia
PO Box 1786, WEST PERTH WA 6872 Australia

ABN/GST 69 009 196 810
Email: admin@sunres.com.au
Telephone: 61 8 9481 3638
Facsimile: 61 8 9481 3528

Friday, 4 July 2003

Announcements
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
SYDNEY, NSW 2000

Dear Sir/Ms,

RE: KILAUEA 1 UPDATE, WA-257-P, OFFSHORE CARNARVON BASIN, WA.

Following a drilling update this morning from the WA-257-P Operator Apache Energy ("Apache"), Sun Resources NL ("Sun Resources") advises Shareholders that Kilauea 1 at 0600 hours WST, on Friday, 4 July, was at first casing point at 718 meters RT. Current operations are running, cementing and setting 340mm casing to install and test the BOP to drill ahead in 311mm hole in the next 12-24 hours.

Participants in Kilauea 1 are:

| | |
|---------------------------|-------------------|
| * Sun Resources NL | 7.50% |
| Apache Northwest Pty Ltd | 40.25% (Operator) |
| Kufpec Australia Pty Ltd | 30.00% |
| Wandoo Petroleum Pty Ltd | <u>22.25%</u> |
| | 100.00% |

* ASX listed

Yours sincerely
SUN RESOURCES NL

Dr Brad L Farrell
MANAGING DIRECTOR

This report is lodged on the Company's website, www.sunres.com.au