

24 December 2010

ASX Limited
Company Announcements
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

RETIREMENT OF CHAIRMAN

Dr Brad Farrell has advised his intention to retire from the Board and as Chairman of Sun Resources NL (“Sun Resources” or “the Company”) (ASX:SUR) effective from close of business 28 February 2011. Dr Farrell has served as a Director of Sun Resources for over 18 years.

The Board and staff of Sun Resources wish to thank Dr Farrell for his leadership and skill in acquiring and developing numerous valuable assets during his time with the Company.

Dr Farrell stated that “I am delighted with the progress of the Company especially on its acquisition of high potential prospects in recent times, and I am looking forward to positive results from the drilling of promising oil prospects on the Company’s highly prospective Thailand concession in early 2011. My retirement from the Board will allow the introduction of a new Chairman to drive the next stage of growth for the Company. I also look forward to continuing my involvement with Sun Resources as a substantial shareholder and I will continue to support the Company on an ongoing basis as required.”

The Board will advise by separate announcement the appointment of a new Chairman.

Yours faithfully
SUN RESOURCES NL



Craig Basson
Company Secretary

