



Tuesday 28 January 2014

## Woodbine Oil Project: Operations Update

### Ameril Oil Project (Centerville Area, Sun 18%WI)

- The Operator, Ameril Energy LLC (40%WI), has advised Sun that completion operations (including multi-stage fracking) are underway at the F. Thompson #1H well.
- The F. Thompson #1H well has a total of approximately 5,000 feet of horizontal section completed in the target Upper Woodbine interval with oil shows recorded while drilling.

---

Sun Resources NL (**Sun Resources, Sun** or the **Company**) (ASX:SUR) is pleased to update shareholders on the first of three Woodbine wells to be drilled across its lease areas which are all located in Leon and Madison Counties, East Texas, onshore USA.

### Ameril Oil Project (Centerville Area) (Sun 18% WI)

The Operator of the Centerville Area of the Ameril Oil Project has advised Sun that completion operations at the F. Thompson #1H well have commenced. The well was actively geo-steered to deliver approximately 5,000 feet (1,524 metres) of cased, horizontal section in the target Upper Woodbine section. The well is currently being subjected to a multi-stage hydraulic fracking programme.

Sun anticipates a further update when the hydraulic fracking job has been completed. Sun's working interest in this well is 18% and the budgeted cost is approximately US\$1.2 million net to Sun (US\$6.7m total well cost) within a 1,855 gross acres AMI area agreed between the joint venture parties.

### For further information please contact:

Govert van Ek  
**Managing Director**

Telephone: +61 (08) 9321 9886 Email: [admin@sunres.com.au](mailto:admin@sunres.com.au)

*Geological information contained in this report was compiled by the General Manager(Technical) of Sun Resources, Matthew Batrick, BSc (Geol), MPESA, MPESGB, MAAPG, GAICD who has more than 32 years' experience in the practice of petroleum geology.*

*This news release shall not constitute an offer to sell or the solicitation of an offer to buy securities in the United States nor shall there be any sale of the securities in any jurisdiction in which such an offer, solicitation or sale would be unlawful. The securities offered have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the Securities Act), or any state securities laws and may not be offered or sold in the United States or to U.S. persons (as defined in Regulation S under the Securities Act) except in compliance with the registration requirements or an applicable exemption from the registration requirements of the Securities Act and applicable state securities laws.*

*This document contains forward-looking statements which reflect management's expectations regarding expected target dates. These forward-looking statements can generally be identified by words such as "will", "expects", "intends", or similar expressions. In addition, any statements that refer to expectations, projections or other characterizations of future events or circumstances are forward-looking statements. These statements are not historical facts but instead represent management's expectations, estimates and projections regarding future events. Statements relating to "reserves" or "resources" are deemed to be forward-looking statements, as they involve the implied assessment, based on certain estimates and assumptions that some or all of the resources and reserves described can be profitably produced in the future.*

*Although management believes the expectations reflected in such forward-looking statements are reasonable, forward-looking statements are based on the opinions, assumptions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward looking statements. In addition, if any of the assumptions or estimates made by management prove to be incorrect, actual results and developments are likely to differ, and may differ materially, from those expressed or implied by the forward-looking statements contained in this document. Such assumptions include, but are not limited to, general economic, market and business conditions and corporate strategy. Accordingly, investors are cautioned not to place undue reliance on such statements.*

*All of the forward-looking information in this document is expressly qualified by these cautionary statements. Forward-looking information contained herein is made as of the date of this document and Sun Resources disclaims any obligation to update any forward-looking information, whether as a result of new information, future events or results or otherwise, except as required by law.*