



ABN 69 009 196 810
(Incorporated in Western Australia)

Level 2, 30 Richardson Street
West Perth, WA 6005
PO Box 1786, West Perth WA 6872
T+61 8 9321 9886 F +61 8 9321 8161

19 November 2021

ASX Release

Cleansing Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth)

Prominence Energy Ltd (ASX:PRM) ("the Company") has today issued 39,673,558 ordinary fully paid shares to Convertible Note subscribers in retirement of \$250,000 Convertible Loan plus \$5,259 accrued Interest. This is pursuant to the terms and conditions of the Convertible Loan agreement and as per the agreement, the Conversion was at a 20% discount to the VWAP of the 10 trading days immediately preceding receipt of notice of conversion. The details of this allotment can be found in the Appendix 2A released earlier today. From time to time, the Company will consider asset acquisition and disposal opportunities (including unsolicited proposals) with a view to creating value for Shareholders. The Company has held discussions with an unrelated third party to acquire an interest in an Oil & Gas Project however these discussions are early stage, ongoing and incomplete in all cases, and there is no guarantee that any such discussions will materialise into a transaction. The Company will keep the market informed of any developments in accordance with its continuous disclosure obligations

The Company gives the following notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (Act).

- a) The shares were issued without disclosure to investors in accordance with Part 6D.2 of the Act.
- b) As at the date of this notice, the company has complied with the provisions of Chapters 2M of the Act as they apply to the Company and section 674 of the Act.
- c) As at the date of this notice, there is no information which is 'excluded information' within the meaning of Sections 708A(7) and section 708A(8) of the Act which is required to be disclosed by the Company.

Authorised for release by the Board of Prominence Energy Ltd.

Anna MacKintosh
Company Secretary

For further information please contact Prominence Energy at:

Web: www.prominenceenergy.com.au
Phone: +61 8 9321 9886
Email: admin@prominenceenergy.com.au