



## Announcement Summary

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**Entity name**

PROMINENCE ENERGY LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Thursday March 17, 2022

**The +securities to be quoted are:**

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

**Total number of +securities to be quoted**

ASX +security code	Security description	Number of +securities to be quoted	Issue date
PRM	ORDINARY FULLY PAID	1,010,000,000	16/03/2022
PRMOB	OPTION EXPIRING 01-SEP-2023	376,666,667	16/03/2022

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

PROMINENCE ENERGY LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

### 1.2 Registered number type

ABN

### Registration number

69009196810

### 1.3 ASX issuer code

PRM

### 1.4 The announcement is

New announcement

### 1.5 Date of this announcement

17/3/2022



## Part 2 - Type of Issue

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### 2.1 The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

### Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
07-Dec-2021 09:47	New - Proposed issue of securities - PRM	<input type="text" value="A placement or other type of issue"/>

### 2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

Yes

### 2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

90 million shares to Western Gas vendors  
30 million PRMOB options to Western Gas vendors



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

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Placement Details

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**ASX +security code and description**

PRM : ORDINARY FULLY PAID

**Issue date**

16/3/2022

Distribution Schedule

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**Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.**

<b>Number of +securities held</b>	<b>Number of holders</b>	<b>Total percentage of +securities held</b> For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

**Number of +securities to be quoted**

950,000,000

**Are the +securities being issued for a cash consideration?**

Yes

**In what currency is the cash consideration being paid?    What is the issue price per +security?**

AUD - Australian Dollar

AUD 0.01000000

**Any other information the entity wishes to provide about the +securities to be quoted**

**ASX +security code and description**

PRMOB : OPTION EXPIRING 01-SEP-2023

**Issue date**

16/3/2022

Distribution Schedule

**Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.**

<b>Number of +securities held</b>	<b>Number of holders</b>	<b>Total percentage of +securities held</b> For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

**Number of +securities to be quoted**

316,666,667

**Are the +securities being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

These are free attaching options to participants in tranche 2 of the Placement

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

1,266,667.000000

**Any other information the entity wishes to provide about the +securities to be quoted**

**ASX +security code and description**

PRM : ORDINARY FULLY PAID

**Issue date**

16/3/2022

Distribution Schedule

**Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.**

<b>Number of +securities held</b>	<b>Number of holders</b>	<b>Total percentage of +securities held</b> For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



## Issue details

**Number of +securities to be quoted**

60,000,000

**Are the +securities being issued for a cash consideration?** No**Please describe the consideration being provided for the +securities**

30,000,000 shares as consideration for facilitation services  
 30,000,000 shares as consideration to the Brokers managing the Placement

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

720,000.000000

**Any other information the entity wishes to provide about the +securities to be quoted**

**ASX +security code and description**

PRMOB : OPTION EXPIRING 01-SEP-2023

**Issue date**

16/3/2022

## Distribution Schedule

**Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.**

<b>Number of +securities held</b>	<b>Number of holders</b>	<b>Total percentage of +securities held</b> For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

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**Number of +securities to be quoted**

60,000,000

**Are the +securities being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

60 million PRMOB for facilitation and broker services

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

240,000.000000

**Any other information the entity wishes to provide about the +securities to be quoted**



Part 4 - Issued capital following quotation

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Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
PRM : ORDINARY FULLY PAID	2,299,608,819
PRMOB : OPTION EXPIRING 01-SEP-2023	874,728,913

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
PRMAB : CLASS A PERFORMANCE RIGHTS	7,750,000
PRMAC : CLASS B PERFORMANCE RIGHTS	8,500,000