



Announcement Summary

Entity name

PROMINENCE ENERGY NL

Applicable security for the reorganisation

PRM	ORDINARY FULLY PAID
PRMOA	OPTION EXPIRING 19-OCT-2020
PRMAA	OPTION EXPIRING VARIOUS DATES VARIOUS PRICES

Announcement Type

New Announcement

Date of this announcement

Tuesday June 16, 2020

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

Tuesday July 14, 2020

Record Date

Wednesday July 15, 2020

Issue Date

Wednesday July 22, 2020

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

PROMINENCE ENERGY NL

1.2 Registered Number Type

ABN

Registration Number

69009196810

1.3 ASX issuer code

PRM

1.4 The announcement is

New announcement

1.5 Date of this announcement

Tuesday June 16, 2020

1.6 Securities affected by the consolidation or split

ASX +Security Code

ASX +Security Description

PRM

ORDINARY FULLY PAID

PRMOA

OPTION EXPIRING 19-OCT-2020

PRMAA

OPTION EXPIRING VARIOUS DATES VARIOUS PRICES

Part 2 - Approvals



2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	Friday July 10, 2020	<input checked="" type="checkbox"/> Actual	

Comments

Part 3 - Consolidation or split timetable and details

3.1 +Record date

Wednesday July 15, 2020

3.2 Date of +security holder meeting

Friday July 10, 2020

3.2a Effective date of consolidation or split

Friday July 10, 2020

3.3 Last day for trading in the pre consolidation or split +securities

Monday July 13, 2020

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

Tuesday July 14, 2020

3.5 Record date

Wednesday July 15, 2020

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

Thursday July 16, 2020

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

Wednesday July 22, 2020

3.8 Trading starts on a normal T+2 basis

Thursday July 23, 2020

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

Monday July 27, 2020

Part 4 - Event type and details

4.1 The event is +Security consolidation**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

10

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).**4.2 Scrip fraction rounding**

Fractions rounded down to the nearest whole number or fractions disregarded

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split**ASX +Security Code**

PRM

ASX +Security Description

ORDINARY FULLY PAID

Quoted/unquoted Quoted**Number on issue pre consolidation or split**

1,319,557,588

Number on issue post consolidation or split

131,955,759

Estimate/Actual Estimated**ASX +Security Code**

PRMOA

ASX +Security Description

OPTION EXPIRING 19-OCT-2020

Quoted/unquoted Quoted**Number on issue pre consolidation or split**

393,842,846

Number on issue post consolidation or split

39,384,285

Estimate/Actual Estimated**ASX +Security Code**

PRMAA

ASX +Security Description

OPTION EXPIRING VARIOUS DATES VARIOUS PRICES

Quoted/unquoted Unquoted**Number on issue pre consolidation or split**

303,583,333

Number on issue post consolidation or split

30,358,333

Estimate/Actual Estimated**5.2 Exercise price of options**



ASX +Security Code PRMOA	ASX +Security Description OPTION EXPIRING 19-OCT-2020	
Quoted/unquoted <input checked="" type="checkbox"/> Quoted	Exercise price pre consolidation or split \$ 0.01000000	Exercise price post consolidation or split \$ 0.10000000
ASX +Security Code PRMAA	ASX +Security Description OPTION EXPIRING VARIOUS DATES VARIOUS PRICES	
Quoted/unquoted <input checked="" type="checkbox"/> Unquoted	Exercise price pre consolidation or split \$ 0.00000000	Exercise price post consolidation or split \$ 0.04000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

6.2 Additional information for inclusion in the Announcement Summary